

| Growing Places Fund Update Appendix A                          |                            |             |  |  |  |   |   |   |   |  |
|--|----------------------------|-------------|--|--|--|---|---|---|---|--|
| Name of Project  | Upper Tier Local Authority | GPF Round   | Description  | Current Status   | Deliverability and Risk  |   |   |   |   |  |
|  |                            |             |  |  | Delivery Risk  | GPF Spend Risk  | Repayment Risk  | Delivery of Project outcomes  | Other Risks   | Overall Project Risk   |
| Eastbourne Fisherman's Quayside and Infrastructure Development | East Sussex                | Round Two   | This capital project has secured £1,000,000 European Maritime and Fisheries Fund (EMFF) grant funding to build a Fishermen's Quay in Sovereign Harbour to develop local seafood processing infrastructure to support long term sustainable fisheries and the economic viability of Eastbourne's inshore fishing fleet.   | Work commenced onsite on 27th July 2020 and an official ground breaking ceremony was held on 24th August.<br><br>GPF funded element of the wider project has been completed and the building is now in use.  | Project delivered  | GPF funding has been spent in full  | Repayment of £0.1m made in March 2022, rather than £0.25m repayment as per agreed schedule resulting in default on the loan. Revised repayment schedule will be brought to the November 2022 Board meeting. | Project is now complete and outcomes have started to be realised  |   | Reduced repayment made in March 2022, and revised repayment schedule will be brought to the November 2022 Board meeting.                                 |
| North Queensway  | East Sussex                | Round One   | The project has delivered the construction of a new junction and preliminary site infrastructure in order to open up the development of a new business park providing serviced development sites with the capacity for circa 16,000m <sup>2</sup> (gross) of high quality industrial and office premises.  | GPF invested, project complete and full repayment made.<br><br>Private sector investment is required to bring forward commercial development on the site. The site is currently being marketed and discussions are ongoing regarding land options and planning.  | GPF funded enabling works complete   | GPF funding spent in full   | GPF repaid in full  | Delivery of the planned commercial workspace is dependent upon receipt of private sector investment. The site is currently being marketed, with a view to bringing forward the required investment. |   | The GPF funded enabling works have been completed, however, no commercial workspace has been brought forward to date. The site continues to be marketed. |
| Green Hydrogen Generation Facility                             | Kent                       | Round Three | The project involves the construction of the UK's largest zero carbon hydrogen production system. This will be situated in Herne Bay, Kent and will be powered by way of a direct connection to the on-land substation for the existing Vattenfall offshore wind farms. The GPF funding will be used to purchase equipment for hydrogen production facility (electrolysers and compressors), specialised tube trailers for storage and distribution of hydrogen and hydrogen refuelling systems which are installed within the SELEP region. | A preferred engineering contractor has been identified and concept engineering design work has been undertaken. Discussions are ongoing with potential suppliers. Site clearance was expected to take place before April 2022, however, this has been delayed to allow time for the design to progress.<br><br>The wind farm due to the used to support the production of hydrogen needs to be upgraded and safety issues have been identified with some of the wind turbines. Work is ongoing to address this issue but in the meantime, alternative options are being considered by the delivery partner to ensure that the project can progress as planned. | The programme has been delayed as a result of COVID-19. In addition, Brexit is likely to impact on delivery timescales for materials and equipment. There is also intense interest in the hydrogen economy which has resulted in longer than expected response times from suppliers. | Construction has been delayed as a result of COVID-19 impacts on engagement with service and equipment suppliers. The risk has been mitigated via an accelerated procurement process. | No repayment risk identified. Increasing levels of demand for green hydrogen in the region is expected to enable timely repayment of the GPF funding.   | Project outcomes will be delivered as per the Business Case   | Risk of fluctuation in the electricity and natural gas markets has materialised, with a similar effect on the market price of hydrogen. | Construction has been delayed due to COVID-19 impacts.<br><br>Project outcomes still expected to be delivered as per the Business Case.                  |

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| Observer Building, Hastings - Tranche 1 | East Sussex                | Round Three | The project will support Phase 1 of the full redevelopment of the 4,000 sqm. Observer Building, which has been empty and increasingly derelict for 35 years, into a highly productive mixed-use building, creating new homes, jobs, enterprise space and support.   | <p>Planning permission for the proposed works was granted in September 2020.</p> <p>Following a period of value engineering, works commenced onsite. Installation of a new lift has been delayed but the majority of the works have now been completed.</p> <p>Heads of terms are being negotiated with the first tenants of the 12 studio-offices within the building, and occupation is expected prior to the end of September 2022.</p>   | This is a complex project seeking to address the impacts of 35 years of dereliction. Delivery of the GPF funded works is nearing completion, with installation of the new lift outstanding   | GPF allocation has been spent in full  | The repayment schedule remains as set out in the Business Case but the ongoing global economic uncertainty presents a risk and makes forecasting difficult.  | It is expected that the Project outcomes will be realised as per the Business Case.                                     | The cost of living crisis may reduce the level of income earned, whilst increasing energy prices may increase the operating costs for the building.   | Project is progressing onsite. GPF funding has been spent in full and project outcomes remain as set out in the Business Case. Repayment risk will be monitored following project completion |
| Observer Building, Hastings - Tranche 2 | East Sussex                | Round Three | The project will support the full redevelopment of the 4,000 sqm. Observer Building, which has been empty and increasingly derelict for 35 years, into a highly productive mixed-use building, creating new homes, jobs, enterprise space and support.  | <p>Growing Places Fund loan agreement completed in December 2021. Full funding allocation drawn down in January 2022.</p> <p>Additional funding will allow sequential delivery of improvements to the upper floors of the building, reducing the need for scaffolding to be removed and replaced at a later date. GPF funded outputs expected to complete by March 2024, however, further funding will be required to ensure that the full project specification can be delivered.</p> | This is a complex project seeking to address the impacts of 35 years of dereliction. Work is ongoing to ensure that the whole building is weathertight but cost inflation has made it impossible to complete all the planned works | Work is ongoing at the site and therefore the GPF spend risk is considered to be low.                        | The repayment schedule remains as set out in the Business Case but the ongoing global economic uncertainty presents a risk and makes forecasting difficult.  | It is expected that the Project outcomes will be realised as per the Business Case.                                     | The cost of living crisis may reduce the level of income earned, whilst increasing energy prices may increase the operating costs for the building.   | Project is progressing onsite. Project outcomes remain as set out in the Business Case. Repayment risk will be monitored following project completion  |
| Centre for Advanced Engineering         | Essex                      | Round Two   | Development of a new Centre of Excellence for Advanced Automotive and Process Engineering (CAAPE) through the acquisition and fit out of over 8,000sqm, on an industrial estate in Leigh on Sea. The project will also facilitate the vacation of the Nethermayne site in Basildon, which has been identified for the development of a major regeneration scheme.                                 | <p>Phase 1 completed and operational for start of 2018/19 academic year including motor vehicle and engineering. Phase 2 was completed in November 2018, allowing student enrolment from December 2018. The project was completed on time, to quality and within the revised budget.</p> <p>Revised repayment schedule agreed in November 2021.</p>  | Project delivered  | GPF funding spent in full  | Revised repayment schedule approved by the Board in November 2021. Ability to repay in accordance with this schedule will be considered through annual updates to the Board. The first update is due to be presented at the November 2022 Board meeting. | Initial project outcomes reported including new learners, apprentices and new jobs created but further updates required |   | Revised repayment schedule agreed and initial information on project outcomes provided.  |
| Colchester Northern Gateway             | Essex                      | Round Two   | This development is located at Cuckoo Farm, off Junction 28 of the A12. The overall scheme consists of: relocation of the existing Colchester Rugby club site to land north of the A12 which will unlock residential land for up to 560 homes, providing in total around 35% affordable units and on site infrastructure improvements facilitating the development of the Sports and Leisure Hub. | The GPF supported phase of the project has been completed and the GPF funding has been repaid in full.   | There is no delivery risk in relation to the GPF funded element of the project   | GPF funding spent in full. In November 2021, Board approved the reduction in value of the GPF loan to £1.35m | Full repayment of the GPF funding has been made.   | High level update on wider project outcomes provided  | The overall cost of the project has risen significantly due to the increase in construction materials costs in 2021/22 and as a result, a viability report has been prepared to test the current project outputs. | GPF funded works delivered and GPF funding repaid in full. However, cost increases have impacted on the delivery of the wider project.   |

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| Herne Relief Road - Bullockstone Road improvement scheme | Kent                       | Round Three | The proposed Herne Relief Road is formed of two sections: the Bullockstone Road Improvement Scheme and a spine road through the proposed Lower Herne Village at Strode Farm. This project seeks to bring forward the Bullockstone Road Improvement Scheme element of the Relief Road.    | Advanced clearance works have been undertaken.<br>Procurement of a construction contractor has concluded and work commenced onsite on 1 August 2022.   | Construction contract has been awarded and work has commenced onsite | Following Board agreement that the project has met the funding conditions attached to the award of the remaining funding, a Variation Agreement is currently progressed to allow release of the remaining funding. | There is a minor risk that the final development site will be slow to build out, meaning that their £106 contribution may be delayed. This would impact on the repayment of the loan.   | It is still expected that the benefits set out in the Business Case will be realised.   | Current volatility in the materials market may pose a risk to the budget.<br><br>The COVID-19 pandemic could potentially impact on availability of workforce particularly during winter 2022.<br><br>Engagement with utility companies has taken longer than anticipated but float has been included in the programme to mitigate this risk. | Project has commenced onsite and will be subject to a shorter delivery programme than that set out in the Business Case.<br><br>Identified risks will be monitored as the project progresses.    |
| Javelin Way development project                          | Kent                       | Round Two   | The project aims to develop the Javelin Way site for employment use, with a focus on the development of Ashford's creative economy. The project consists of two elements: the construction of a 'creative laboratory' production space and the development of 29 light industrial units. | The project has secured Getting Building Fund investment of £578,724 to bridge a viability gap which has arisen as a result of COVID-19 impacts on the property market.<br>Construction is nearing completion, with final utilities work and surfacing of the road and car park ongoing.   | Construction is nearing completion.                                  | GPF funding spent in full as works are nearing completion.   | Revised repayment schedule approved by the Board in February 2021 to mitigate impact on sales value/market for industrial units.  | Delivery of project outcomes may be delayed depending upon the impact of COVID-19 on the sales of the light industrial units, however, it is still expected that the project outcomes will be as set out in the Business Case. Marketing of the local industrial units has commenced.   | Project has been delayed due to long lead-in times for the required utility works but these have now been completed and the final elements of the project are in progress.   | Project delivery is progressing well. However, the full impact of COVID-19 on the sales market of industrial units is not currently known and therefore there remains an element of uncertainty. |
| Workspace Kent   | Kent                       | Round One   | The project aims to provide funds to businesses to establish incubator areas/facilities across Kent. The project provides funds for the building of new facilities and refit of existing facilities.   | There are five projects within this programme. Of these, one project has recently been approved for funding, two projects have been completed and have repaid in full and one project has agreed a revised repayment schedule with Kent County Council due to the impacts of the COVID-19 pandemic. The remaining project has partially repaid the funding but the company has now been dissolved and there are no further means to recover the outstanding balance. Write off of the outstanding balance owed by this company (£18,767) was agreed by the Board in November 2021. | All GPF funding has now been allocated to approved projects          | Legal documentation in relation to the recently approved loan is currently being finalised. It is expected that the funding will be issued to the loan recipient in September 2022.                                | Loan recipients were allowed a repayment holiday until 30 September 2021 but repayments have now recommenced. A revised repayment schedule has been agreed for one of the projects due to the impacts of the COVID-19 pandemic. | Two projects repaid in advance of their agreed final repayment date, and therefore the forecast job creation to be achieved within the contractual period of 5 years could not be achieved.<br><br>Additional outcomes will be delivered as a result of the recently approved final project and therefore forecast project outcomes should still be achieved. |  | The award of the final loan has now been approved but the remaining GPF funding is yet to be drawn down and spent on project delivery.   |
| Bexhill Business Mall                                    | East Sussex                | Round One   | The Bexhill Business Mall (Glover's House) project has delivered 2,345m <sup>2</sup> of high quality office space with the potential to facilitate up to 299 jobs. This is the first major development in the Bexhill Enterprise Park in the A259/A21 growth corridor.                   | Glover's House has been delivered.<br>The building has been sold which allowed full repayment of the GPF loan to be made during 2019/20  | Project Complete   | Project Complete   | GPF funding repaid in full  | As the building has now been sold, it is difficult to obtain real-time data regarding the number of jobs created as a result of the project.  |  | Project completed and GPF repaid in full   |

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| Chatham Waterfront                                    | Medway                     | Round One | <p>The project will deliver land assembly, flood mitigation and the creation of investment in public space required to enable the development of proposals for the Chatham Waterfront Development.</p> <p>A waterfront development site that can provide up to 175 homes over 6 to 10 storeys with ground floor commercial space.</p>  | <p>Piling is now complete for all blocks and work is continuing on 3 of the blocks.</p> <p>Work has commenced to deliver the new turning required to access the site.</p>   | <p>GPF funded element of the project has been completed.</p> <p>COVID-19 impact on wider project delivery is being continually monitored but work is ongoing onsite</p> | The GPF Funding has been spent in full | GPF funding repaid in full                                   | Realisation of forecast project outcomes is dependent upon delivery of the wider project.  |   | Impact of COVID-19 pandemic on project delivery is being continually monitored but work is continuing onsite.                                |
| Chelmsford Urban Expansion                            | Essex                      | Round One | The early phase of development in NE Chelmsford involves heavy infrastructure demands constrained to 1,000 completed dwellings. The fund will help deliver an improvement to the Boreham Interchange, allowing the threshold to be raised to 1,350, improving cash flow and the simultaneous commencement of two major housing schemes.  | GPF invested and GPF has been repaid in full.   | GPF element of the project complete   | GPF element of the project complete    | GPF element of the project complete and loan repaid in full. | Expected project outcomes not yet delivered. Information is being provided on then number of houses delivered and the number of jobs created.  |   | GPF element of the project complete  |
| Grays Magistrates Court                               | Thurrock                   | Round One | The project has converted the Magistrates Court to business space as part of a wider Grays South regeneration project which aims to revitalise Grays town centre.  | <p>GPF invested, project complete and repayment made in full.</p> <p>The refurbished building is now in use and having a positive impact in the town centre.</p>  | Project Complete  | GPF funding spent in full              | GPF funding repaid in full                                   | Project outcomes delivered.  | COVID-19 is likely to impact on the economy and therefore there may be reduced occupancy of the business space in the short term. | Project delivered.   |
| Harlow West Essex                                     | Essex/Harlow               | Round One | To provide new and improved access to the London Road site designated within the Harlow Enterprise Zone.   | Project delivered to a reduced scope.   | Project Complete  | Project Complete                       | GPF funding repaid in full                                   | The job and housing outcomes are likely to be delivered over a 7 to 10 year period. As project delivered to a reduced scope, approximately 1,000 less jobs will be delivered as a result of the project.   |   | Further works in the programme are ongoing in Harlow that will help improve the overall viability and attractiveness of the Enterprise Zone. |
| Innovation Park Medway (southern site enabling works) | Medway                     | Round Two | <p>The Project is part of a wider package of investment at Innovation Park Medway. The Innovation Park is one of three sites across Kent and Medway which together form the North Kent Enterprise Zone.</p> <p>The vision for Innovation Park Medway is to attract high GVA businesses focused on the technological and science sectors – particularly engineering, advanced manufacturing, high value technology and knowledge intensive industries. These businesses will deliver high value jobs in the area and will contribute to upskilling the local workforce. This is to be achieved through general employment and the recruitment and training of apprentices including degree-level apprenticeships through collaboration with the Higher Education sector.</p> <p>The Project will bring forward site enabling works on the southern site at the Innovation Park.</p> | <p>Demolition of the disused building is now complete.</p> <p>The Masterplan and Local Development Order (LDO) have now been adopted by both Medway Council and Tonbridge and Malling Borough Council.</p> <p>The access roads, footpaths, lighting, signage and utilities have been delivered onsite. Architects have been appointed to design the two buildings and the car park which will be located on the site. Marketing of the site is ongoing.</p> | GPF funded enabling works have now been delivered   | GPF funding has been spent in full     | GPF loan has been repaid in full                             | The enabling works have been completed and the site is currently being marketed. In a change of approach, it is now intended that Medway Council will bring forward the commercial workspace on the site, with a view to leasing the space to businesses, rather than businesses building their own workspace. |   | The GPF funded enabling works have now been delivered and the GPF funding has been repaid in full  |

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| Live Margate                          | Kent                       | Round One   | Live Margate is a programme of interventions in the housing market in Margate and Cliftonville, which includes the acquisition of poorly managed multiple occupancy dwellings and other poor quality building stock and land to deliver suitable schemes to achieve the agreed social and economic benefits to the area.   | <p>"Phase 1" has been completed. "Phase 2" is underway. Approach to Phase 2 of the project has changed and will now focus on addressing more poor quality building stock, rather than taking forward the site previously reported as acquired by Kent County Council. This change has been implemented following delays in bringing forward the planned work on the acquired site.</p> <p>To date 83 units have been completed and occupied.</p>  | There is no identified delivery risk following the change in approach to Phase 2 of the project                                     | GPF spend is expected to increase in 2022/23 and 2023/24 as the final funds are used to address poor quality housing stock. | <p>COVID-19 has impacted on the construction sector and the time required to return derelict homes back into use.</p> <p>In addition, it is unknown at present how much of an impact COVID-19 will have on sales values of the homes.</p> <p>A revised repayment schedule was agreed by the Board in November 2020.</p> | From the land and sites identified, and positive engagement of partners, there is now greater certainty that the target of 89 homes will be exceeded by 2024/25.   |             | <p>Project is progressing well following change to Phase 2 of the project.</p> <p>Project is expecting to exceed the project outcomes set out in the Business Case.</p> |
| No Use Empty Commercial Phase II      | Kent                       | Round Three | The No Use Empty Commercial project aims to return long-term empty commercial properties to use, for residential, alternative commercial or mixed-use purposes. In particular, it will focus on town centres, where secondary retail and other commercial areas have been significantly impacted by changing consumer demand and have often been neglected as a result of larger regeneration schemes. | <p>12 projects currently contracted and underway in Canterbury, Dover, Folkestone, Herne Bay, Hythe, Margate, Sheerness, Sittingbourne and Ramsgate. These projects are expected to return 13 empty commercial units back into use and create 42 residential units.</p> <p>Discussions are ongoing regarding 2 potential new projects in Faversham and Folkestone.</p> <p>Approval for accelerated drawdown of £500,000 GPF originally forecast for drawdown in 2023/24 was granted at the July 2022 Board meeting.</p> | The first 12 projects are in contract and discussions are ongoing regarding further properties which may be added to the programme. | No identified GPF spend risk. Approval for accelerated drawdown of GPF funding was received at the July 2022 Board meeting. | The project is in the early stages but no repayment risk identified to date.  | The impact of COVID-19 on the High Street may result in fewer large commercial premises coming forward for redevelopment. However, initial signs are good and encouraging discussions are ongoing with developers. |             | Project is progressing well and accelerated drawdown of GPF funding has been agreed to support project delivery.  |
| Priory Quarter Phase 3                | East Sussex                | Round One   | The Priory Quarter (Havelock House) project is a major development in the heart of Hastings town centre which has delivered 2,247m <sup>2</sup> of high quality office space with the potential to facilitate up to 440 jobs.  | <p>The Priory Quarter (Havelock House) project is now complete and has delivered 2,247m<sup>2</sup> of high quality office space.</p> <p>Havelock House has now been sold, which enabled full repayment of the GPF loan prior to the end of 2018/19.</p>  | Project Complete  | Project Complete  | Havelock House has been sold enabling full repayment to be made in 2018/19.   | As the building has now been sold, it is difficult to obtain real-time data regarding the number of jobs created as a result of the project.   |             | Project completed and GPF repaid in full  |

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| Rochester Riverside                   | Medway                     | Round One   | <p>The project will deliver key infrastructure investment including the construction of the next phase of the principal access road, public space and site gateways.</p> <p>This development is to be completed over 7 phases and should take approximately 12 years. The scheme will include: 1,400 new homes (25% of which are affordable), a new 1 form entry primary school, 2,200 sqm of new office &amp; retail space, an 81 bed hotel and 10 acres of public open space.</p>  | <p>The first housing units were completed in Q2 of 2019. 331 homes are now occupied, with a further 171 under construction (Phases 1 to 3).</p> <p>Construction of the new 2 form entry school commenced in July 2021, with completion expected by September 2022.</p> <p>Planning applications are being prepared/have been submitted in relation to future phases of development on the site.</p> | This project is already on site and the S106 agreement was signed at the end of January 2018. Phases 1 and 2 have been completed and Phase 3 is well underway | The GPF Funding has already been spent  | The GPF funding has been repaid in full.  | Realisation of full forecast project outcomes is dependent upon delivery of the wider project. Work is ongoing onsite.   | Contractors stopped work onsite due to the COVID-19 pandemic, which caused a 10 week delay to the programme. However, work is now progressing well. The supply chain has experienced some delays but these are being factored into future works. | Overall the project is on track to deliver outputs and outcomes.  |
| Charleston Centenary                  | East Sussex                | Round Two   | <p>The Charleston Trust have created a café-restaurant in the Threshing Barn on the farmhouse's estate. This work is part of a wider £7.6m multi-year scheme – the Centenary Project – which aims to transform the operations of the Charleston Farmhouse museum.</p>  | <p>The GPF funded works on the café-restaurant are now complete and the café-restaurant is open.</p> <p>Immediate impacts of the COVID-19 pandemic have been experienced, resulting in delays to repayment of the GPF loan.</p>   | Project complete  | GPF funds spent   | Following impacts of COVID-19, a revised repayment schedule was approved by the Board in July 2020. Repayment plans remain in line with the agreed revised repayment schedule.                        | Significant benefits have been realised since completion of the Centenary Project. Impacted by COVID-19 pandemic but steps have been taken to try and ensure recovery from 2021 onwards - including use of GPF funding to improve access to the site |  | Project delivered. Revised repayment schedule agreed as a result of the immediate impacts of the COVID-19 pandemic on the tourism industry. |
| Fitted Rigging House                  | Medway                     | Round Two   | <p>The Fitted Rigging House project converts a large, Grade 1, former industrial building into office and public benefit space initially providing a base for eight organisations employing over 350 people and freeing up space to create a postgraduate study facility elsewhere onsite for the University of Kent Business School. The project also provides expansion space for the future which has the potential to enable the creation of a high tech cluster based on the work of one core tenant and pre-existing creative industries concentrated on the site. The conversion will provide 3,473m<sup>2</sup> of office space.</p> | <p>Building works to the project were complete as of 31st March 2020. The building is now fully occupied, with all 8 tenants operating from their new working spaces.</p> <p>Immediate impacts of the COVID-19 pandemic were experienced, resulting in delays to repayment of the GPF loan.</p>   | Project complete.   | GPF allocation spent in full.   | Revised repayment schedule agreed in February 2022 which is achievable against expected cashflows   | Financial sustainability of business tenants is returning to pre COVID-19 levels thereby reducing the risk that project outcomes will not be realised.   |  | Project delivered and revised repayment schedule agreed.  |
| No Use Empty Commercial Phase I       | Kent                       | Round Two   | <p>The No Use Empty Commercial project aims to return long-term empty commercial properties to use, for residential, alternative commercial or mixed-use purposes. In particular, it will focus on town centres, where secondary retail and other commercial areas have been significantly impacted by changing consumer demand and have often been neglected as a result of larger regeneration schemes.</p>  | <p>The project has contracted with 12 projects in Dover, Folkestone and Margate.</p> <p>To date, 15 commercial and 26 residential units have been brought back into use as a result of the project. A further 2 residential units may be delivered at a later date.</p>   | Project is nearing completion   | The full £1.0m of GPF funding has been allocated to projects  | A revised repayment schedule was agreed by the Board in November 2020 and repayments are being made in line with this schedule.   | Contracts are now in place to ensure delivery of the outcomes stated within the Business Case. Timeframe for realisation of benefits will be affected by COVID-19 construction delays.   | No other risks identified. The number of commercial units in contract exceed the total stated in the Business Case.  | Works delivered through the Project are nearing completion.   |
| No Use Empty Residential              | Kent                       | Round Three | <p>The No Use Empty Initiative seeks to improve the physical urban environment in Kent by bringing empty properties back into use as quality housing accommodation and by raising awareness of the issues surrounding empty properties, highlighting the problems they cause to local communities. This objective is achieved through the provision of short-term secured loans (up to 3 years) to property owners.</p>  | <p>The Growing Places Fund loan agreement has now been completed by all parties and the funding released to Kent County Council.</p> <p>There is a healthy pipeline of projects for 2022/23 and further publicity around the initiative is planned. The first 5 projects under this funding stream are now in contract, with a total of 9 projects now approved.</p>                                | Delivery of the project is at an early stage but there is a proven track record of delivery.  | GPF spend commenced in Q1 2022/23 following completion of the contracts relating to the initial projects. | No repayment risk identified to date. It is intended that the majority of the funds will be allocated during 2022/23. This should mitigate any risk of late repayment against the repayment schedule. | It is expected that benefits will be realised as per the Business Case.  |  | Project is in the early stages but is progressing well.   |

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| Parkside Office Village                          | Essex                      | Round One   | SME Business Units at the University of Essex. Phase 1, 14,032 sqft.; 1,303sqm lettable space, build complete June 2014. Phase 1a 3,743 sqft.; 348 sqm - complete September 2016.   | Project complete and GPF funding repaid in full.  | Project Complete   | Project Complete   | Project Complete and loan repaid in full.   | Forecast project benefits now realised   |  | Project Complete and expected project outcomes delivered.        |
| Sovereign Harbour                                | East Sussex                | Round One   | The Pacific House project has delivered 2,345m <sup>2</sup> of high quality office space with the potential to facilitate up to 299 jobs. This is the first major development in the Sovereign Harbour Innovation Park in the A22/A27 growth corridor.  | The Sovereign Harbour Innovation Mall (Pacific House) project is now complete and has delivered 2,345m <sup>2</sup> of high quality office space.   | Project Complete   | GPF funding spent in full  | No repayment risk identified  | It has been reported that the majority of the forecast outcomes have been realised despite the impacts of the COVID-19 pandemic. |  | Project delivered  |
| Wine Innovation Centre                           | Kent                       | Round Three | This project supports the development of a facility to host a wine innovation centre at the East Malling Estate. This will be the first UK research vineyard and will support Kent's wine sector to develop as a global leader in innovation. The GPF will enable the ground and foundations work as well as installation of utilities and services and construction and fit out of building.                                   | Delivery of the project has now been completed and the GPF funding has been spent in full.  | Project complete   | GPF funding spent in full  | It is expected that repayment will be made in line with the agreed repayment schedule | Initial information on project outcomes provided.  |  | Project delivery is now complete                                 |
| Barnhorn Green Commercial and Health Development | East Sussex                | Round Three | Barnhorn Green is an allocated employment and health zone adjacent to a large housing development in Bexhill. Development of the site is required to ensure that housing growth in the area is sustainable through the provision of jobs and primary healthcare.<br><br>Outline planning permission has been granted for 2,750 sqm of office accommodation, 750 sqm of light industrial workspace and 700 sqm for a GP surgery. | The Growing Places Loan agreement has now been completed. No funding has been drawn down to date. Full update on project delivery to be provided following initial drawdown of funding.   | Risk update to be provided following initial drawdown of funding | Risk update to be provided following initial drawdown of funding | Risk update to be provided following initial drawdown of funding                      | Risk update to be provided following initial drawdown of funding   | Risk update to be provided following initial drawdown of funding | Risk update to be provided following initial drawdown of funding |
| No Use Empty South Essex                         | Southend                   | Round Three | The No Use Empty Commercial project aims to return long-term empty commercial properties to use, for residential, alternative commercial or mixed-use purposes. In particular, it will focus on town centres, where secondary retail and other commercial areas have been significantly impacted by changing consumer demand and have often been neglected as a result of larger regeneration schemes.                          | The Growing Places Loan agreement has now been completed. No funding has been drawn down to date. Full update on project delivery to be provided following initial drawdown of funding.   | Risk update to be provided following initial drawdown of funding | Risk update to be provided following initial drawdown of funding | Risk update to be provided following initial drawdown of funding                      | Risk update to be provided following initial drawdown of funding   | Risk update to be provided following initial drawdown of funding | Risk update to be provided following initial drawdown of funding |
| Discovery Park                                   | Kent                       | Round One   | The proposal is to develop the Discovery Park site and create the opportunity to build both houses and commercial retail facilities.  | The project promoter has informed Kent County Council that they no longer wish to proceed with the GPF loan and therefore the project has been removed from the GPF programme. The GPF funding has been repaid in full by Kent County Council and has been reallocated through GPF round 3. | Project removed from the GPF programme                           | Project removed from the GPF programme                           | Project removed from the GPF programme  | Project removed from the GPF programme   | Project removed from the GPF programme                           | Project removed from the GPF programme                           |
| Harlow EZ Revenue Grant                          | n/a                        | n/a         |   | n/a   |  |  |   |  |  |  |
| Revenue admin cost drawn down                    | n/a                        | n/a         |   | n/a   |  |  |   |  |  |  |