

SOUTH EAST Skills

SECTOR **INFORMATION**

FINANCE

Finance is a term for matters regarding the management, creation, and study of money and investments. Finance can be broadly divided into three categories: **public finance**, **corporate finance**, and **personal** finance. There are many other specific categories, such as behavioural finance, which seeks to identify the cognitive (e.g., emotional, social, and psychological) reasons behind financial decisions.



SELEP SKILLS ADVISORY PANEL SECTOR LEAD

● IAIN HAWTHORN ● REGIONAL FOOD AND DRINK DIRECTOR, SOUTH AND EAST REGION HSBC

• "The financial services sector is a dynamic" and innovative sector, growing and evolving to meet the changing demands from individual people, to businesses and whole economies. Our sector brings alive hopes and dreams, helps

protect against risks and threats whilst at the same time operating with very high standards of integrity.

"It's a very rewarding sector in the sense of learning, progression and opportunity – but the personal satisfaction of helping others achieve success creates a motivation like no other, and something that drives you forward every day."

KEY FACTS -

MALE/FEMALE REPRESENTATION MALE: 53.9% FEMALE: 46.1%

EMPLOYEES IN SELEP AREA 🗕 75.517

CURRENT VACANCIES IN SECTOR Over **36,000** vacancies annually

EXAMPLE ROLES AND AVERAGE SALARIES

» Accounting (£40,000 average yearly wage)

- » Bookkeeping (£31,000 average yearly wage)
- » Brokering (**£55,000** average yearly wage)
- » Investment (£39,000 average yearly wage)

AVERAGE AGE OF WORKFORCE

10.6% aged 16-24 26.5% aged 25-34 25.5% aged 35-44 22.5% aged 45-54 14.8% aged 55+

CAREERS AND APPRENTICESHIPS

- » National Careers Service
- » All About Finance Careers
- » Prospects Careers information

SIGNPOSTING AND SUPPORT

- » Money and Pensions Service
- » Women in Finance
- » Govt's Women in Finance Charter
- » Diversity in Finance

• FURTHER SUPPORT •

For the latest information and support, visit the South East Skills website

●JOBS●

- » Govt's Find a Job service
- » Reed

EXAMPLE OF LOCAL TRAINING

» South Essex College » ACL Essex







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