

Report title: Management of GBF funding forecast for spend after March 2022	
Report to: Accountability Board	
Report author: Helen Dyer, SELEP Capital Programme Manager	
Meeting date: 11 February 2022	For: Decision
Enquiries to: helen.dyer@southeastlep.com	
SELEP Partner Authority affected: East Sussex, Essex, Kent, Medway, Southend and Thurrock	

1. Purpose of report

- 1.1. The purpose of this report is for the Accountability Board (the Board) to consider how to most effectively manage the Getting Building Fund (GBF) funding forecast for spend after March 2022, which is currently still held by Essex County Council, as the Accountable Body for SELEP.
- 1.2. There are two options set out within this report: retention of the funding by the Accountable Body for SELEP until the funding is required to support project delivery or transfer of the remaining funding to local partners by 31 March 2022, subject to the application of specific conditions to certain projects as required, for use in their own local capital programmes (Option 4 capital swap) or for carry forward as a ring-fenced capital grant.

2. Recommendations

- 2.1. The Board are asked to agree **one** of the two options set out within this report:

Option 1

- 2.1.1. **Agree** that GBF funding forecast for spend beyond March 2022 should be retained by the Accountable Body at the end of 2021/22 and released during 2022/23 as required to support project delivery, in line with the GBF Funding Agreements (SLAs) in place. **OR**

Option 2 (RECOMMENDED)

- 2.1.2. **Note** that the maximum value of the GBF currently forecast to still be held by the Accountable Body at the end of 2021/22 is £19.278m, as set out in Table 1 of the report.
- 2.1.3. **Agree** that the remaining GBF is transferred to local partners by 31 March 2022, subject to the outcome of the decisions set out in Table 2 and the application of specific funding conditions to a number of the projects, as set out in Table 3.

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- 2.1.4. **Agree** that the unspent GBF held by local partners at the end of 2021/22 must either be applied in line with the GBF SLA within their own local capital programme by 31 March 2022, as an Option 4 capital swap, or held as a ringfenced capital grant.
- 2.1.5. **Agree** that where GBF that has already been transferred to local partners and remains unspent at the end of 2021/22, due to unplanned slippage of GBF from 2021/22 to 2022/23, this should be added to the value of the Option 4 capital swap or held by the local partner as a ringfenced capital grant, in line with the GBF SLA.

3. Background

- 3.1. The objective of the GBF funding stream was to support projects which would play an important and immediate role in the positive reset of the national economy post-COVID-19. Central Government were clear that the funding was designed to support projects which were shovel-ready and which could be delivered by 31 March 2022. Throughout the GBF programme, Government has reiterated their expectation that the GBF funding allocation should be spent in full by the end of 2021/22.
- 3.2. As the Board are aware, it has not been possible for all projects within SELEP's GBF programme to meet this expectation and, subject to the Board approving the requests for retention of the GBF funding outlined within Agenda Items 7 and 9, a total of 14 projects will continue spend of GBF funding beyond March 2022. In addition, there remains a risk of further unplanned slippage which has not yet been reported to the Board and which may be the subject of further decisions at the April or July 2022 Board meetings.
- 3.3. Essex County Council, as the Accountable Body for SELEP, is currently holding £21.5m of the £85m GBF awarded to SELEP at the outset of the programme. Whilst it is expected that further drawdown will be requested by local partners to fund planned spend on project delivery during Q4 2021/22, it is anticipated that a substantial amount of funding will remain held by the Accountable Body at the end of March 2022.
- 3.4. As the end of the GBF programme approaches, the mechanism for managing the release of the remaining GBF funding needs to be agreed by the Board. The 2 options available to the Board are set out within this report.

4. Forecast position

- 4.1. As outlined above, Essex County Council, as the Accountable Body for SELEP, is currently holding £21.5m of SELEP's £85m GBF allocation. It is anticipated that further drawdowns will be requested during February 2022 to cover planned expenditure in Q4 2021/22. To date, Q4 2021/22 drawdown request forms have only been received from East Sussex County Council and Kent County Council.
- 4.2. It is anticipated (subject to Board decisions at this meeting and Government approval of the new GBF projects) that 14 projects will continue spend of their GBF funding allocations beyond March 2022. Whilst the full funding allocation has been transferred to the relevant

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local partner in relation to 3 of these projects, the Accountable Body are continuing to hold funding awarded to the other 11 projects.

- 4.3. Table 1 sets out the current forecast with regard to the amount of GBF funding expected to be held by Essex County Council, as Accountable Body, at the end of March 2022. This forecast of £19.278m reflects the worst-case scenario and assumes no further drawdown requests are received from local partners for planned spend during Q4 2021/22. The forecast set out in Table 1 takes into account the Q4 2021/22 drawdown request forms submitted by East Sussex County Council and Kent County Council.
- 4.4. A breakdown by project can be found at Appendix A.

Table 1: Current forecast of GBF funding expected to be held by the Accountable Body at 31 March 2022.

Local Authority	GBF Allocation (£m)	GBF funding transferred as at Q3 2021/22 (£m)	Q4 2021/22 GBF drawdown requested (£m)	Funding currently forecast to be held by Accountable Body at 31 March 2022 (£m)
East Sussex County Council	8.220	6.848	0.366	1.006
Essex County Council	28.083	20.500	0.000	7.583
Kent County Council	37.428	32.029	1.891	3.509
Medway Council	2.768	0.792	0.000	1.977
Southend-on-Sea Borough Council	5.400	0.558	0.000	4.842
Thurrock Council	3.100	2.739	0.000	0.361
Total	85.000	63.465	2.258	19.278

- 4.5. In reality, it is expected that further drawdown will be requested during February 2022 to cover spend incurred/planned in Q4 2021/22. Based on spend profiles provided by local partners, as set out in Agenda Item 5, it is anticipated that the level of GBF funding held by the Accountable Body at the end of 2021/22 will be closer to £11.2m.
- 4.6. The Board will be advised of the updated position at the April and July 2022 meetings.
- 5. Option 1 – retention of GBF funding by the Accountable Body at 31 March 2022**
- 5.1. The first option available to the Board is to:
- 5.1.1. **Agree** that GBF funding forecast for spend beyond March 2022 should be retained by the Accountable Body at the end of 2021/22 and released during 2022/23 as required to support project delivery, in line with the GBF Funding Agreements (SLAs) in place.
- 5.2. The GBF grant conditions provided by Government do not include an end date by which the grant must be spent; therefore, there is no scope, within the GBF grant conditions, for the clawback by Government of funding which has not been spent or issued to the relevant local partners prior to the end of March 2022. As a result, retention of the GBF funding by the Accountable Body beyond March 2022 until required to support project delivery, which in most cases will be during Q1 and Q2 2022/23, is considered to be a viable option.

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- 5.3. Retention of the GBF funding by the Accountable Body would allow for more effective programme management of the remaining GBF projects over the coming months and would remove the need for local partners to manage the additional funding through the use of Option 4 swaps i.e. swapping funding into their own capital programmes for 2021/22, before returning the funding in future years to support delivery of the GBF projects. Should any projects be removed from the GBF programme, following the application of an Option 4 swap and spend of the funding within the local partners own capital programme, this will pose a risk to the local partner as there will be a requirement for the GBF funding to be repaid within 4 weeks of project removal.
- 5.4. There remains a risk that some of the GBF projects will be unable to deliver in accordance with the expected timeframe. If the remaining GBF funding is held by the Accountable Body this will allow for quicker reallocation of the funding should any projects be removed from the GBF programme. If the GBF funding is issued in full to local partners prior to the end of March 2022, there will be a requirement for funding to be returned to the Accountable Body following removal of a project from the programme before it can be reissued to support delivery of an alternative project.
- 5.5. However, it should also be noted that recent advice from Government has suggested that adopting this approach could be detrimental to the outcome of SELEP's Annual Performance Review. This will be due to the fact that, under this option SELEP will be unable to evidence full spend of the GBF funding by 31 March 2022.
- 5.6. Finally, whilst Government have indicated that there are no plans for further capital funding to be routed through LEP's, there remains a risk to the reputation of both SELEP and the relevant local partner if GBF funding is not spent in full by 31 March 2022. Failure of a local partner to meet the requirements of the GBF funding may weaken their case to secure future funding from alternative government funding streams.

6. Option 2 – issue of remaining GBF funding to local partners by 31 March 2022

- 6.1. The second option available to the Board is to:
 - 6.1.1. **Note** that the maximum value of the GBF currently forecast to still be held by the Accountable Body at the end of 2021/22 is £19.278m, as set out in Table 1 of the report.
 - 6.1.2. **Agree** that the remaining GBF is transferred to local partners by 31 March 2022, subject to the outcome of the decisions set out in Table 2 and the application of specific funding conditions to a number of the projects, as set out in Table 3.
 - 6.1.3. **Agree** that the unspent GBF held by local partners at the end of 2021/22 must either be applied in line with the GBF SLA within their own local capital programme by 31 March 2022, as an Option 4 capital swap, or held as a ringfenced capital grant.
 - 6.1.4. **Agree** that where GBF that has already been transferred to local partners and remains unspent at the end of 2021/22, due to unplanned slippage of GBF from

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2021/22 to 2022/23, this should be added to the value of the Option 4 capital swap or held by the local partner as a ringfenced capital grant, in line with the GBF SLA.

- 6.2. The GBF Grant Offer letter includes an expectation for LEP's and their Accountable Body's to use the freedoms and flexibilities available to them to manage the capital funding between programmes to enable spend of the GBF grant to be reported by 31 March 2022.
- 6.3. Under this option, the remaining GBF funding would be transferred to the relevant local partners by 31 March 2022, subject to the decisions and conditions set out below in Tables 2 and 3. This funding will either be swapped into the local partners own capital programme for 2021/22, with funding being returned from the capital programme in future years to support delivery of the GBF projects (i.e. an Option 4 swap) or will be carried forward within the local partners accounts as a ring fenced capital grant, with the funding specifically set aside to deliver the named GBF project. The GBF SLAs in place with the partner authorities, include provisions for these transfers to be applied, subject to approval by the Board.
- 6.4. This option mirrors the approach adopted by the Board with regard to the Local Growth Fund (LGF) funding which was still held by Essex County Council, as the Accountable Body for SELEP, at the end of the Growth Deal period in March 2021.
- 6.5. This option should allow SELEP to demonstrate that the full £85m GBF allocation has been transferred to the relevant local partners prior to the end of March 2022, although this will be subject to a number of decisions – either being taken by the Board today, Strategic Board on 18 March 2022 or by Government. The outstanding decisions are set out in Table 2 below.

Table 2: Decisions which need to be taken before GBF funding can be released to local partners

Project	Local Authority	Outstanding decisions and approvals
Food Street	East Sussex	Receipt of Board and Government approval of project inclusion within the GBF programme (for further details, refer to Agenda Item 8)
Seven Sisters Country Park Visitor Infrastructure Uplift	East Sussex	Receipt of Board and Government approval of project inclusion within the GBF programme (for further details, refer to Agenda Item 9) Receipt of approval from the Board for retention of GBF funding beyond March 2022 (to be considered under Agenda Item 9) and endorsement from Strategic Board on 18 March 2022.
Laindon Place	Essex	Receipt of approval from the Board for retention of GBF funding beyond March 2022 (to be considered under Agenda Item 7) and endorsement from Strategic Board on 18 March 2022.
Tendring Bikes & Cycle Infrastructure	Essex	Receipt of approval from the Board for retention of GBF funding beyond March 2022 (to be considered under

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		Agenda Item 7) and endorsement from Strategic Board on 18 March 2022.
Princess Alexandra Hospital Training and Education Facility	Essex	Receipt of Board and Government approval of project inclusion within the GBF programme (for further details, refer to Agenda Item 8)
Braintree Active Travel	Essex	Receipt of Board and Government approval of project inclusion within the GBF programme (for further details, refer to Agenda Item 8)
Romney Marsh Employment Hub	Kent	Receipt of approval from the Board for retention of GBF funding beyond March 2022 (to be considered under Agenda Item 7) and endorsement from Strategic Board on 18 March 2022.
First and Second Floors, Building 500, Discovery Park, Sandwich	Kent	Receipt of approval from the Board for retention of GBF funding beyond March 2022 (to be considered under Agenda Item 7) and endorsement from Strategic Board on 18 March 2022.
Techfort	Kent	Receipt of Board and Government approval of project inclusion within the GBF programme (for further details, refer to Agenda Item 9) Receipt of approval from the Board for retention of GBF funding beyond March 2022 (to be considered under Agenda Item 9) and endorsement from Strategic Board on 18 March 2022.
LFFN	Thurrock	Receipt of approval from the Board for retention of GBF funding beyond March 2022 (to be considered under Agenda Item 7) and endorsement from Strategic Board on 18 March 2022.

- 6.6. If either the Board or Government choose not to approve any of the new GBF pipeline projects under consideration for funding award at this meeting under Agenda Items 8 and 9, part of SELEP’s GBF allocation will remain uncommitted at the end of 2021/22. As a consequence, this funding will continue to be held by the Accountable Body as of 31 March 2022. In addition, if the Board do not approve the requests, detailed under Agenda Item 7, for retention of GBF funding beyond March 2022, the impacted projects will be removed from the GBF programme, and the returned funding will be uncommitted at the end of March 2022.
- 6.7. It is recommended that if this option is adopted that conditions are attached to the release of the funding to projects which are considered to be High risk or which have outstanding funding conditions. The proposed conditions are set out in Table 3 below.

Table 3: Proposed conditions to be applied to the transfer of the remaining GBF funding

Project	Local Authority	Recommended conditions
Conditions to be attached to the release of funding		

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UTC Maritime & Sustainable Technology Hub	East Sussex	Successful acquisition of the lease for the building by 31 March 2022 (for further details, refer to Agenda Item 5).
Jaywick Market & Commercial Space	Essex	Receipt of confirmation at the next Board meeting (29 April 2022), following a review by the ITE, that the project continues to offer High value for money and confirmation that a full funding package is in place to deliver the project (for further details, refer to Agenda Item 5). If these conditions cannot be met, the GBF funding will need to be returned to Essex County Council, as the Accountable Body for SELEP.
Laindon Place	Essex	Receipt of confirmation that the planning application has been determined favourably by 31 March 2022 (for further details, refer to Agenda Item 5).
Princess Alexandra Hospital Training and Education Facility	Essex	Subject to submission of a completed Monitoring and Evaluation plan and Baseline report by 28 February 2022 (for further details, refer to Agenda Item 8)
Techfort	Kent	Confirmation that all required consents, including planning and Scheduled Monument Consent, have been secured by 20 May 2022 (for further details, refer to Agenda Item 9). If the consents are not secured by 20 May 2022, the GBF funding will need to be returned to Essex County Council, as the Accountable Body for SELEP.
Better Queensway	Southend	Confirmation from Southend-on-Sea Borough Council that the project will proceed as planned following the Regulator for Social Housing's decision to downgrade Swan Housing's viability and governance grades and Swan's proposed partnership with Orbit (for further details, refer to Agenda Item 5). If the project is unable to proceed as planned, the GBF funding will need to be returned to Essex County Council, as the Accountable Body for SELEP.

- 6.8. Further detail on the rationale behind these recommendations can be found by referring to the relevant Agenda Items, as set out in Table 3
- 6.9. Subject to the outcome of the outstanding Board, Strategic Board and Government decisions, set out in Table 2, the adoption of Option 2 will allow SELEP to issue all funding to local partners prior to 31 March 2022. This will ensure that Government expectations regarding the use of the GBF funding by the end of 2021/22 are met.
- 6.10. In addition, the adoption of Option 2 minimises the potential reputational risk to both SELEP and local partners, who will likely be seeking other capital funding directly from Government, which may arise if Government's expectations with respect to the GBF funding are not met.

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- 6.11. However, due to the timing of this decision, the implementation of Option 4 by local partners has the potential to be challenging given the current proximity to the end of the financial year. The use of Option 4 swaps does provide a challenge for those local partners with smaller capital programmes; however, it is anticipated that once the outstanding Q4 2021/22 GBF Transfer Request forms have been received, the balance held by the Accountable Body will be significantly reduced. This will ensure that the value of the GBF Option 4 swaps are much lower than those used during the LGF programme.
- 6.12. There remains a risk that projects will be removed from the GBF programme due to insurmountable delivery issues. If Option 4 swaps are applied, and the funding allocated to the project spent through the local partners own capital programme, this will potentially pose a risk to the local partner as there will be a requirement for the GBF funding to be repaid within 4 weeks of project removal. This will require local partners to identify funding within their capital programme to repay the GBF funding, which is likely to have been allocated to the delivery of internal capital projects. As a consequence, there is likely to be at least a short-term impact on the delivery of the local capital programme.
- 6.13. In addition, if any projects are removed from the GBF programme, the issue of transferring all remaining funding to local partners will slow the reallocation process as it will not be possible for alternative projects to benefit from the investment until the funding has been returned from the relevant local partner. This is likely to further extend the GBF programme and push delivery further away from Government expectations.
- 6.14. In light of advice provided by Government, Option 2 is the preferred option as it should ensure that SELEP can demonstrate to Government that the GBF funding has been spent in full by the end of 2021/22. This will be in line with Government expectations and is therefore unlikely to adversely impact on the outcome of SELEP's Annual Performance Review.

7. Next steps

- 7.1. If the Board agree Option 1, the remaining GBF funding will continue to be held by Essex County Council, as the Accountable Body for SELEP, as of 31 March 2022. Drawdown of the funding will be managed through the usual processes, with the funding being released, quarterly in advance, as requested by the respective local partner authority, to support project delivery.
- 7.2. If the Board agree Option 2, variation agreements which apply the conditions set out in Table 3 will be issued to the relevant local partners subject to approval of the decisions set out in Table 2. These agreements will need to be completed by all parties before it is possible for the remaining funding to be transferred.
- 7.3. Drawdown request forms will be issued to all local partners with GBF funding forecast for spend beyond March 2022. These forms will be issued in conjunction with the draft variation agreements and will be issued shortly after this meeting, subject to the outstanding decisions by Board, Strategic Board and Government.

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- 7.4. As indicated, where conditions are being attached to the release of the funding, the agreements will need to be completed before the funding can be released. It is anticipated that payments will be made in late March 2022.
- 7.5. Under both options set out within this report, there will be a requirement for any projects where GBF spend slips beyond March 2022, which have not already sought Board approval for retention of their funding into 2022/23, to be considered retrospectively by the Board in April or July 2022. If approval for retention of the funding beyond March 2022 is not forthcoming, the project will be removed from the GBF programme, and the funding will need to be returned to the Accountable Body for reallocation to alternative projects.
- 7.6. In addition, regardless of whether the remaining GBF funding is transferred to local partners in advance of 31 March 2022, there will continue to be a requirement for updates to be provided to the Board on all projects extending beyond March 2022 at each meeting until project completion is reported.

8. Financial Implications (Accountable Body comments)

- 8.1. Essex County Council, as the Accountable Body, is responsible for ensuring that the GBF funding is utilised in accordance with the conditions set out by Government for use of the Grant. This is managed through a Service Level Agreement (SLA) that is in place with each Partner Authority and sets out the conditions of the grant.
- 8.2. GBF was allocated through a grant determination from MHCLG (now Department of Levelling Up, Housing and Communications) via section 31 of the Local Government Act 2003; this is subject to the following condition:

The grant may be used only for the purposes that a capital receipt may be used for, in accordance with regulations made under section 11 of the Local Government Act 2003.
- 8.3. Should the funding not be utilised in accordance with the conditions, Government may request return of the funding, or withhold future funding streams.
- 8.4. The current GBF balance held by the Accountable Body is £21.5m, of which £11.2m is forecast to be spent after 31 March 2022.
- 8.5. The grant conditions do not impose an end date for use of the funding, albeit that it was the expectation of Government that all funding is defrayed by 31 March 2022. Therefore, there is reputational risk to SELEP where defrayal of funding and delivery cannot be demonstrated – Government is expected to review this as part of the Annual Performance Review of LEPs.
- 8.6. All grant conditions are passed to the Local Authority under an SLA to ensure that GBF is applied in line with the requirements of the grant and the Assurance Framework. The Agreements set out the circumstances under which funding may have to be repaid should it not be utilised in line with the conditions of the grant or in accordance with the decisions of the Board.

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- 8.7. The report sets out two options for consideration by the Board; the first option allows for the GBF to continue to be managed, as currently, under the SLAs with the Accountable Body, which enable partner authorities to claim funding, quarterly in advance, in line with planned spend. In terms of management of the funding, this gives SELEP and the Board greatest control and flexibility to assure Project delivery in line with the decisions of the Board. For example, should projects be cancelled or amended, it enables the Board to redirect the funding quickly to alternative projects within the pipeline, with less risk of delay due to the need to recover funding.
- 8.8. The second option in the report proposes that SELEP uses the 'freedoms and flexibilities' afforded to it by Government, to demonstrate spend of GBF by the end of March 2022. Under the terms of the SLAs in place, the GBF can be transferred as Capital in advance of need and applied as an 'Option 4' capital swap (whereby funding can be applied against the partner Council's wider Capital programme in 2021/22, provided the equivalent funding is recycled back to GBF delivery in future years); alternatively the GBF transferred to the respective partner Authorities, can be held within their accounts as a ringfenced capital grant.
- 8.9. In considering option 2, the Board should note that where a local authority applies the GBF as an option 4 capital swap against a project, then should that Project fail to proceed and the Board require repayment of the associated GBF, then an alternative funding source would need to be identified by the authority to meet the cost of the repayment. For this reason, holding the funding as a ring-fenced grant is a more prudent approach to managing the funding clawback risk within the SLAs.
- 8.10. Under option 2, the Accountable Body will not transfer GBF awarded by the Board until the SLA variation agreements are complete. In addition to this requirement, the Accountable Body will not transfer GBF to the respective projects until the required approvals set out in Table 2, have been met. Should the Board agree this option, it is proposed, where possible, for all remaining GBF held by the Accountable Body to be transferred to Partner Authorities by 31 March 2022. As such, this option presents an additional short term resourcing challenge for both the SELEP Secretariat, the Accountable Body and the Partner Authorities to coordinate arrangements for the legal agreements and the grant claims before the end of March.
- 8.11. From the perspective of the Accountable Body, either option can be progressed and grant conditions will continue to be met; in respect of assuring GBF Project delivery, in line with the decisions of the Board, option one creates less risk of delayed delivery; however, option 2 reduces the reputational risk to SELEP of not being able to demonstrate spend of the GBF to Government by 31 March 2022, even though this can only be achieved by using the freedoms and flexibilities afforded to SELEP, to transfer the funding to Partners in advance of need.

9. Legal Implications (Accountable Body comments)

- 9.1. The grant funding is administered in accordance with the terms of the Grant Determination Letter between the Accountable Body and Central Government. Subject to the option

agreed, the funding will be used in accordance with the terms of the Service Level Agreements between SELEP Ltd, Accountable Body and the Partner Authorities.

10. Equality and Diversity Implications

- 10.1. Section 149 of the Equality Act 2010 creates the public sector equality duty which requires that when a public sector body makes decisions it must have regard to the need to:
- 10.1.1. Eliminate unlawful discrimination, harassment and victimisation and other behaviour prohibited by the Act
 - 10.1.2. Advance equality of opportunity between people who share a protected characteristic and those who do not.
 - 10.1.3. Foster good relations between people who share a protected characteristic and those who do not including tackling prejudice and promoting understanding.
- 10.2. The protected characteristics are age, disability, gender reassignment, pregnancy and maternity, race, religion or belief, gender and sexual orientation.
- 10.3. In the course of the development of the project business case, the delivery of the Project and the ongoing commitment to equality and diversity, the promoting local authority will ensure that any equality implications are considered as part of their decision making process and where possible identify mitigating factors where an impact against any of the protected characteristics has been identified.

11. List of Appendices

- 11.1. Appendix A – Breakdown of GBF funding forecast to be held by the Accountable Body at 31 March 2022

(Any request for background papers listed here should be made to the person named at the top of the report who will be able to help with any enquiries)

Role	Date
Accountable Body sign off Stephanie Mitchener (on behalf of Nicole Wood, S151 Officer, Essex County Council)	09/02/2022

Appendix A - Breakdown by project of GBF funding currently forecast to be held by the Accountable Body at 31 March 2022

Project Name	GBF Allocation	GBF funding transferred as at Q3 2021/22	Q4 2021/22 GBF drawdown requested*	Funding currently forecast to be held by Accountable Body at 31 March 2022^
East Sussex				
Restoring the Glory of the Winter Garden	1,600,000	1,471,975	128,025	0
The Observer Building, Hastings (Phase 2) Option A	1,713,000	1,562,990	150,010	0
Charleston's access road: removing the barrier to growth	329,835	329,835	0	0
Creative Hub, 4 Fisher Street, Lewes	250,000	250,000	0	0
Riding Sunbeams Solar Railways	2,527,500	2,527,500	0	0
Sussex Innovation Falmer - Covid Secure adaptations	200,000	200,000	0	0
UTC Maritime & Sustainable Technology Hub	1,300,000	505,907	88,350	705,743
Food Street, Eastbourne (subject to Board and Government approval)	100,000	0	0	100,000
Seven Sisters Country Park Visitor Infrastructure Uplift (subject to Board and Government approval)	200,000	0	0	200,000
	8,220,335	6,848,207	366,385	1,005,743
Essex				
Acceleration of full-fibre broadband deployment in very rural or very hard-to reach premises	680,000	680,000	0	0
Extension of the full-fibre broadband rollout in Essex to reach rural and hard to reach premises	1,820,000	1,820,000	0	0
Enterprise Centre for Horizon 120 Business Park	7,000,000	7,000,000	0	0
Harlow Library	977,000	412,633	0	564,367
Jaywick Market & Commercial Space	1,972,000	657,333	0	1,314,667
Labworth Car Park, Canvey Island modernisation	700,000	700,000	0	0
Modus	1,960,000	1,960,000	0	0
Nexus	1,600,000	1,600,000	0	0
Remodelling of buildings at Harlow College to provide new 'T'-levels	1,500,000	762,164	0	737,836
Rocheway	713,000	713,000	0	0
Swan modular housing factory	4,530,000	2,206,270	0	2,323,730
Tendring Bikes & Cycle Infrastructure	2,300,000	1,671,399	0	628,601
Tindal Square, Chelmsford	750,000	316,760	0	433,240
Laindon Place	790,000	0	0	790,000
Princess Alexandra Hospital Training and Education Facility (subject to Board and Government approval)	500,000	0	0	500,000
Braintree Active Travel (subject to Board and Government approval)	291,000	0	0	291,000
	28,083,000	20,499,559	0	7,583,441
Kent				

Project Name	GBF Allocation	GBF funding transferred as at Q3 2021/22	Q4 2021/22 GBF drawdown requested*	Funding currently forecast to be held by Accountable Body at 31 March 2022^
Digitally Connecting Rural Kent and Medway	2,290,152	2,171,408	118,744	0
Javelin Way Development	578,724	578,724	0	0
Romney Marsh Employment Hub	3,536,466	2,036,926	0	1,499,540
Thanet Parkway Railway Station	11,999,000	11,999,000	0	0
First and Second Floors, Building 500, Discovery Park, Sandwich	2,500,000	1,500,000	0	1,000,000
New Performing & Production Digital Arts Facility @ North Kent College	12,301,796	12,301,796	0	0
The Meeting Place Swanley	1,490,000	1,117,500	372,500	0
St George's Creative Hub	323,204	323,204	0	0
The Amelia Scott	1,400,000	0	1,400,000	0
Techfort (subject to Board and Government approval)	1,009,000	0	0	1,009,000
	37,428,342	32,028,558	1,891,244	3,508,540
Medway				
Britton Farm Redevelopment Learning, Skills & Employment Hub	1,990,000	791,682	0	1,198,318
Innovation Park Medway - Sustainable City of Business	778,323	0	0	778,323
	2,768,323	791,682	0	1,976,641
Southend				
Better Queensway	4,200,000	0	0	4,200,000
South Essex No Use Empty	1,200,000	557,797	0	642,203
	5,400,000	557,797	0	4,842,203
Thurrock				
LFFN	2,500,000	2,138,705	0	361,295
Transport and Logistics Institute	600,000	600,000	0	0
	3,100,000	2,738,705	0	361,295
Total	85,000,000	63,464,508	2,257,629	19,277,863

Notes:

* Q4 2021/22 GBF drawdown requests only received from Kent County Council and East Sussex County Council to date

^ This figure reflects the worst case scenario in each case and assumes no drawdown in Q4 2021/22 beyond that already requested. In reality, further drawdown of funding is expected during February 2022.