

## Strategic Board Summary of Decisions, 17<sup>th</sup> April 2020

### Item 2: Minutes of last meeting, Declarations of Interest, Matters arising

1. The Board was asked to agree the minutes of the last meeting 31<sup>st</sup> January 2020.

This was **agreed**.

### Item 3: Update on Board agenda

2. The Board was asked to note the update to the original March agenda due to Covid-19.

This was **noted**.

### Item 4: Appointment of Co-Opted Directors

3. The Board was asked to resolve the appointment of 5 co-opted Directors, each for a period of 12 months.

This was **resolved**.

### Item 5: Terms of Reference, Framework Agreement and other policies

4. The Board was asked to agree to adopt the Terms of Reference.

This was **agreed**.

5. The Board was asked to agree to adopt the Board Recruitment Policy.

This was **agreed**.

6. The Board was asked to agree to adopt the Code of Conduct.

This was **agreed**.

7. The Board was asked to agree to adopt the Complaints Policy.

This was **agreed**.

8. The Board was asked to agree to adopt the Conflicts of Interests Policy.

This was **agreed**.

9. The Board was asked to agree to adopt the Public Questions Policy.

This was **agreed**.

10. The Board was asked to agree to adopt the Subsistence and Hospitality Policy.

This was **agreed**.

11. The Board was asked to agree to adopt the Whistleblowing Policy.

This was **agreed**.

12. The Board was asked to agree to enter into the Framework Agreement.

This was **agreed**.

13. The Board was asked to resolve to enter into a Power of Attorney.

This was **resolved**.

**14. The Board was asked to note that the Assurance Framework continues to apply.**

This was **noted**.

**Item 6: SELEP's response to COVID-19**

**15. The Board was asked to note the immediate response actions which have been taken to support businesses through the current crisis.**

This was **noted**.

**16. The Board was asked to agree to recommend to the Accountability Board that flexibility should be granted to GPF projects where justified.**

This was **agreed**.

**17. The Board was asked to note that amended repayment schedules for the Charleston Centenary and Fitted Rigging House projects will be considered by the Accountability Board at its first meeting in 2020/21.**

This was **agreed**.

**18. The Board was asked to agree a 12-month grace period, starting from 1 April 2020, in relation to the charging of interest on GPF loans.**

This was **agreed**.

**19. The Board was asked to agree to extend the Growth Deal period, due to end on 31 March 2021, by at least 6 months. This date will be kept under review.**

This was **agreed**.

**20. The Board was asked to agree that the latest round of GPF investments continue to be held until a full assessment on options for supporting post-Covid-19 economic recovery can be made.**

This was **agreed**.

**21. The Board was asked to agree to delegate approval of a written technical response on ERDF monies to the Chair.**

This was **agreed**.

**22. The Board was asked to agree to support the Crowdfunder UK Pay It Forward initiative in principle, with final decision on SELEP support to be made post due diligence being completed.**

This was **not agreed**.

**23. The Board was asked to agree to close the Sector Support Fund so that the remaining monies are available to be diverted to the CrowdFunder project.**

This was **not agreed**.

**24. The Board was asked to note the proposal to bring a full report to June setting out options for inventions to support the recovery of the economy.**

This was **noted**.

## **Item 7: Covid-19 Crisis Sub-Committee**

- 25. The Board was asked to agree that a Covid-19 Crisis Sub-Committee be established.**

This was **not agreed**.

- 26. The Board was asked to agree to delegate certain decisions to the Sub-Committee for the period 18 April 2020 to 11 June 2020 where it can be demonstrated that the decision cannot wait until the full meeting of the Board on 12 June 2020.**

This was **not agreed**.

- 27. The Board was asked to agree the Terms of Reference for the Sub-Committee as at Appendix A.**

This was **not agreed**.

- 28. The Board was asked to note the powers that would not be delegated to the Sub-Committee.**

This was **not applicable**.

- 29. The Board was asked to note that the delegation would include decisions currently delegated to the Investment Panel.**

This was **not applicable**.

- 30. The Board was asked to note that decisions accorded to the Accountability Board by the Framework Agreement cannot be delegated to the Sub-Committee.**

This was **not applicable**.

## **Item 8: Coastal Communities Economic Prospectus**

- 31. The Board was asked to agree to endorse the Coastal Communities Economic Prospectus.**

This was **agreed** subject to review in consideration of Covid-19.