

Strategic Board Summary of Decisions, 4th October 2019

Item 2- Minutes of last meeting, Declarations of Interest, Matters arising

1. Minutes of last meeting 28th June 2019

The Strategic Board (the Board) **agreed** and signed the minutes of the last meeting as accurate.

Item 3- Investment Panel minutes

2. Minutes of last meeting 28th June 2019

The minutes of the last meeting were **agreed** and signed as accurate by members of the Investment Panel.

Item 4- Terms of Reference

3. Decision on additional clause being added

The Board was presented with a proposed amendment to the Terms of Reference to allow for full representation at meetings from the upper tier Local Authorities.

It was **agreed** to amend the Terms of Reference as proposed, and Cllr Newton joined the table.

Item 5- LEP Review

4. Agree the proposal for the make-up of the SELEP Strategic Board as detailed at Table 3, or a variation of this proposal

The Board reviewed the feedback from the Board Composition Subgroup regarding the composition of the Board.

The Board **agreed** an amended version of the proposal, with the amendment being that the 20th seat shall be allocated to Team East Sussex.

5. Approve the introduction of a Deputy Chair according to the requirements of the LEP Review and note that the job description pertaining to this role will be brought to the December Strategic Board for approval

The Board **agreed** to the introduction of a Deputy Chair as proposed.

6. Approve the proposed approach to recruiting and assembling the Strategic Board

The Board **agreed** to the proposed approach, with the caveat that it will be made clearer that all business representatives (except the Chair and Deputy Chair which are SELEP appointments) are chosen by Federated Boards, and that seats 17-20 are not recruited differently to the other business seats.

7. Agree to retain the Accountability Board under its current structure operating alongside SELEP Ltd, both supported by the Accountable Body

The Board **agreed** to retain the Accountability Board and Accountable Body as proposed.

8. Select a model of membership for the limited company, the recommended option being that membership is offered to all members of SELEP Federated Boards

The Board reviewed the feedback from the Legal Personality Subgroup regarding the makeup of the membership of the SELEP Ltd.

It was **agreed** that the membership of the SELEP Ltd. will consist of Federated Board members as proposed.

9. Agree that the current model of scrutiny (Accountability Board decisions being subject to call-in by the Scrutiny Committees of the six upper authorities and an open offer of attendance at any scrutiny committee within the SELEP area) continues, with the addition of challenge sessions being part of each meeting of the company membership

The proposed approach to scrutiny was **agreed**.

10. Note the update regarding induction;

The update regarding induction was **noted**.

11. Note that further discussions around improving Board diversity in line with Government requirements will happen at the next Board meeting;

The update regarding diversity was **noted**.

12. Note that documents detailing the governance model and relationship between SELEP Ltd, the Accountability Board and the Accountable Body are being drafted and will be presented to the Board meeting in December

This update regarding documents was **noted**.

13. Note the planned activity between this and the next Board meeting.

The planned activity was **noted**.

Item 6- Sector Support Fund

14. Decision on endorsement of the Clean Growth Sector Support Fund

The Board **agreed** to endorse the Clean Growth project.

Item 7- GPF Round 3 Prioritisation

15. Decision on Round 3 prioritisation approach

The Board received a report presenting the proposed approach to Round 3 of the Growing Places Fund.

It was **agreed** that GPF Round 3 will be initially prioritised by Federated Boards using a single ranked list instead of banding.

16. Note that interest will be charged at two percent below the Public Works Loan Board Rate, or zero – whichever is higher

The Board **noted** the interest rate.

17. Note that the availability of GPF for reinvestment is dependent on GPF repayments being made for existing projects.

The Board **noted** this.

Item 8- SME Internationalisation Exchange

18. Update on ESIF project

The Board received an update from Steve Samson of Kent County Council.

The Board **noted** the update to the project.

Item 9- A13 Widening project update

19. Note the update report on the A13 Widening project

The Board **noted** the update report.

20. Agree the provisional allocation of additional LGF to the project, as detailed in confidential appendix 1 as Option 2.

This decision would subject to a funding decision by the Accountability Board, the Accountability Board being satisfied that the full funding package is in place to complete the delivery of the project, and the Accountability Board being satisfied that the project continues to present high value for money.

The Board **agreed** to allocate the proposed additional LGF funding to the project.

21. Note that the additional LGF funding allocation, detailed in appendix 1, is a capped funding contribution to the project.

The Board **noted** this.

22. Note the intention for quarterly updates to continue to be provided to the Accountability Board each quarter on the delivery of the project, to the point of project completion.

Updates will also be provided to the Strategic Board through the Capital Programme Update reports.

The Board **noted** this intention.