

## **AGENDA ITEM 6: Sector Support Fund (SSF) – Appendix A – Value for Money Exemption 1**

Exemption 1: This may be applied where a project does not present High Value for Money (a Benefit Cost Ratio of over 2:1); but

- has a Benefit Cost Ratio value of greater than 1.5:1; or
- where the project benefits are notoriously difficult to appraise in monetary terms.

Exemption 1 will only apply if the following conditions are satisfied:

- 1) the funding sought from SELEP in relation to the project must be less than £2.0m and to conduct further quantified and monetised economic appraisal would be disproportionate; and
- 2) where there is an overwhelming strategic case (with minimal risk in the other cases); and
- 3) there are qualitative benefits which, if monetised, would most likely increase the benefit-cost ratio above 2:1.

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**AGENDA ITEM 6: Sector Support Fund (SSF) – Appendix B – Sector Support Fund Guidance Note, including eligibility criteria and 2018/19 timetable for applications to come forward** is available on the SELEP [here](#)

**AGENDA ITEM 6: Sector Support Fund (SSF) – Appendix C – Independent Assessment of SSF applications**

Sector Support Fund – March 2019 Round.

Accountable Body Independent Review and Comments

<b>Name of Project</b>	<b>SELEP Creative Open Workspace Master Plan and Prospectus</b>
<b>Applicant</b>	East Sussex County Council
<b>Brief Description</b>	<p>The project will drive growth, innovation and prosperity by supporting the workspace needs of the creative industries - one of the fastest growing sectors. The creative industries are worth more than £87.4bn in GVA to the UK and the creative economy employs one in every 11 working people (approx. 9% of the workforce).</p> <p>The project addresses a gap in suitable available workspace for the Creative Cultural and Digital Sector pan-SELEP through the delivery of key outputs including a refreshed South East Creative Economy Prospectus, a Creative Open Workspace report and toolkit, Cultural planning policy guidance that can be adopted by local authorities to support the inclusion of creative workspace in new developments, a minimum of three Creative Enterprise Zones, a SELEP-wide pipeline of investment-ready open workspace projects and development of the governance and operating structure for a new creative workspace finance vehicle.</p>
<b>Independent Review Outcome</b>	Criteria met
<b>Reviewer General Comments</b>	<p>The project meets the assessment criteria and is aligned with SELEP’s strategic objectives through seeking to support creation of jobs in the Creative Sector.</p> <p>The project is pan-LEP and has secured financial contributions from Local Authorities in three of the four federated areas. In addition, the bid has been supported by Team East Sussex.</p> <p>The BCR for the project is anticipated to meet the requirements for high value for money based on costs avoided by 9 authorities within the SELEP area. However, it is noted that to realise the full in-direct benefits, implementation of the delivered outputs will be required.</p>

Name of Project	SELEP Creative Open Workspace Master Plan and Prospectus
<b>Criteria Comments:</b>	
Scope must be pan LEP	Yes – project is pan LEP.
Federated Areas must support	Project is supported by Team East Sussex.
Outcomes aligned with SELEP SEP	Yes – The Project supports the SEP with the provision of new workspace and jobs.
Not BAU	Yes – The Project has clear outputs and is not an on-going piece, although to realise the full in-direct benefits, implementation of the delivered outputs will be required
Min value of £25K, max value of £200K	Yes - £49,000
Revenue spend	Yes
Match funding of 30%	Yes – 30% match evidenced
12 months duration	Yes – project runs for one year
VfM/Benefits	The BCR for the project is anticipated to meet the requirements for high value for money based on costs avoided by 9 authorities within the region.
Supported by lead county/unitary	East Sussex County Council

**AGENDA ITEM 6: Sector Support Fund (SSF) – Appendix D - Endorsed SSF project allocations**

	Allocated				Expected Draw Down			
	2017/18	2018/19	2019/20	Total	2017/18	2018/19	2019/20	Total
SSF endorsed by the Strategic Board								
North Kent Enterprise Zone	£161,000			<b>£161,000</b>	£5,520	£155,480		<b>£161,000</b>
The Tourism and SECEN Colours and Flavours project		£60,000		<b>£60,000</b>		£60,000		<b>£60,000</b>
The South East Creative Economy Network (SECEN) Cultural Coasting Project	£150,000			<b>£150,000</b>		£150,000		<b>£150,000</b>
Planning and prioritising future skills, training and business support needs for rural businesses across SELEP		£96,000		<b>£96,000</b>		£48,000	£48,000	<b>£96,000</b>
Future Proof: Accelerating Delivery of High Quality Development across the LEP		£110,000		<b>£110,000</b>		£45,000	£65,000	<b>£110,000</b>
Good Food Growth Campaign		£60,400		<b>£60,400</b>		£60,400		<b>£60,400</b>
Kent Medical Campus Enterprise Zone – Innovation Centre Design Work		£156,000		<b>£156,000</b>		£93,000	£63,000	<b>£156,000</b>
Coastal Communities Supplement to the SELEP Strategic Economic Plan		£40,000		<b>£40,000</b>		£20,000	£20,000	<b>£40,000</b>
South East LEP Skills Advisory Group – Delivering skills of the future through teaching: teaching for growth		£166,600		<b>£166,600</b>		£35,000	£131,600	<b>£166,600</b>
<b>Total</b>	<b>£311,000</b>	<b>£689,000</b>		<b>£1,000,000</b>	<b>£5,520</b>	<b>£666,880</b>	<b>£327,600</b>	<b>£1,000,000</b>

**AGENDA ITEM 6: Sector Support Fund (SSF) – Appendix E - Update on SSF project delivery**

Project	Project Summary	Funding requested	Working Group	Strategic Board endorsement	Project approved by SELEP Managing Director	Loan agreement signed	Funding transferred to date
<b>2017/18 Sector Support Fund allocation</b>							
North Kent Enterprise Zone: Enabling and Marketing	Funding required to contribute towards costs of preparing a Masterplan and Local Development Order for Innovation Park Medway (part of the North Kent Enterprise Zone) and for marketing of the Enterprise Zone.	£161,000	Enterprise Zones	Yes	Yes	Yes	£141,000
England's Creative Coast	The project aims to create an innovative new immersive visitor experience driven by world class art, which aims to build the volume and value of visitors to the SELEP area.	£150,000	South East Creative Economy Network	Yes	-	-	-
The Tourism and SECEN Colours and Flavours project (Gourmet Garden Trails)	Funding required to bring forward a proposal to launch a series of tourist trails showcasing England's beautiful gardens and unique food and drink.	£60,000	South East Creative Economy Network	Yes	Yes	Yes	£60,000
<b>Total 2017/18 allocation endorsed by Strategic Board</b>		<b>£371,000</b>					

Project	Project Summary	Funding requested	Working Group	Strategic Board endorsement	Project approved by SELEP Managing Director	Loan agreement signed	Funding transferred to date
<b>2018/19 Sector Support Fund allocation</b>							
Kent Medical Campus Enterprise Zone - Innovation Centre Design Work	Funding required to contribute towards the anticipated total design stage costs for the Innovation Centre, which will provide high-grade office accommodation and business support for SME's focussed on life science, healthcare and med-tech activities.	£156,000	Enterprise Zones	Yes	Yes	Yes	£156,000
Good Food Growth Campaign	The project will support growers, processors, retailers, food businesses and new entrants to raise awareness of the opportunities available within the sector to develop and enhance their businesses thereby adding both volume and value to the sector.	£60,400	Rural	Yes	Yes	-	-
Future Proof: Accelerating Delivery of High Quality Development across the LEP	The project will seek to create a financial product which will be used to accelerate the delivery of housing developments which are future proofed for 2050. The product will help to overcome a number of barriers to housing delivery by taking a long term approach to development finance.	£110,000	Housing	Yes	Yes	Yes	-

Project	Project Summary	Funding requested	Working Group	Strategic Board endorsement	Project approved by SELEP Managing Director	Loan agreement signed	Funding transferred to date
Planning and prioritising future skills, training and business support needs for rural businesses across SELEP	The project will complete a comprehensive skills evaluation to formulate recommendations for targeting future skills delivery across each Federated Area, setting out priorities for the main rural sectors of agriculture, food and drink (production and manufacture) and horticulture production (vegetable crops, fruit and viticulture).	£96,000	Skills	Yes	Yes	-	-
Coastal Communities Supplement to the SELEP Strategic Economic Plan	The project will prepare a coastal supplement to the revised SEP, which will act as an investment prospectus that will articulate the economic opportunities and priorities specific to coastal areas and make a strategic case for investment.	£40,000	Coastal	Yes	-	-	-
Delivering skills of the future through teaching: teaching for growth	The project will seek to address the widespread shortage of tutors, teachers and trainers across the SELEP area. The project will deliver a high quality awareness raising campaign which will showcase the sector and will make a contribution to teacher training costs aligned to priority sectors comprising of 40+ grants of up to £4,000.	£166,600	Skills	Yes	-	-	-
<b>Total 2018/19 allocation endorsed by Strategic Board</b>		<b>£629,000</b>					
<b>2019/20 Sector Support Fund allocation</b>							

Project	Project Summary	Funding requested	Working Group	Strategic Board endorsement	Project approved by SELEP Managing Director	Loan agreement signed	Funding transferred to date
SELEP Creative Open Workspace Masterplan and Prospectus	The project will address a gap in suitable available workspace for the Creative Cultural and Digital Sector across the SELEP area through the production of a refreshed South East Creative Economy Prospectus, delivery of a Creative Open Workspace report and toolkit and through creating Cultural planning policy, alongside other measures.	£55,000	South East Creative Economy Network	To be considered at the Strategic Board meeting on 22nd March 2019	-	-	-
<b>2019/20 allocation to date to be considered by Strategic Board</b>		<b>£55,000</b>					
<b>2019/20 remaining allocation</b>		<b>£445,000</b>					