

Smarter, Faster, Together

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The brief

- Concision, clarity and concreteness
- Provide a context for local priorities
- Align with local area and federated area strategies
- Be informed by evidence
- Be informed by local policy choice
- Be flexible
- Articulate the shared agenda
- Make the best possible collective case for investment in the area



How we got here







Emerging themes

Discussed in earlier consultation, and currently being tested:

Smarter

How do we drive innovation, increase technology adoption and create the skills and capabilities that we need to respond to the 'grand challenges' and thrive in a competitive, digitally enabled world?

Faster

How do we secure the infrastructure we need to support a growing and changing population – and the demands of an evolving economy, and how do we drive the pace and quality of housing delivery?

Together

How do we ensure that everyone contributes to and benefits from productivity growth?



Priorities for action

- 1. Creating ideas and enterprise
- 2. Developing tomorrow's workforce
- 3. Accelerating infrastructure
- 4. Creating places
- 5. Working together
- More active, less passive
- A clear indication of our economic assets





Next steps

Date	Step
7 th December	Approval of final draft and adoption of the strategy
10 th December	Final additions and commencement of design work
31 st January	Document design finalised
February	Publication and launch



Moving to the Local Industrial Strategy

- Industrial Strategy focus on 'creating and economy that boosts productivity and earning power throughout the UK'
- Commitment to Local Industrial Strategies, and some underway....
- Expectations around evidence base production early 2019
- Agreed LISs by March 2020
- Shared Prosperity Fund live from April 2021 wider focus than productivity...





Recommendations

- To agree the final draft of the Economic Strategy Statement subject to minor additions and non-material tweaks
- To adopt the Economic Strategy Statement
- To note the next steps and resourcing implications pertaining to HMG's Local Industrial Strategy agenda