



**SOUTH EAST**  
LOCAL ENTERPRISE  
PARTNERSHIP

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# LGF Capital Programme Management

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**Capital Programme Manager**

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**SELEP Accountability Board**











## 2017/18 financial update

	<b>Planned spend in 2017/18 (as restated in September 2017)</b>	<b>Total actual spend in 2017/18 (actuals - as reported in August 2018)</b>	<b>Variance*</b>	<b>Spend relative to planned spend in 2017/18 (%)</b>
East Sussex	26.219	22.680	-3.539	86.50%
Essex	17.867	17.345	-0.522	97.08%
Kent	32.236	18.388	-13.848	57.04%
Medway	12.299	4.429	-7.870	36.01%
Southend	13.508	3.159	-10.349	23.39%
Thurrock	12.293	4.960	-7.333	40.35%
Skills	0.096	0.071	-0.025	73.58%
M20 Junction 10a	8.300	8.300	0.000	100.00%
LGF Sub-Total	122.817	79.332	-43.485	
Retained	31.126	15.130	-15.996	
Total Spend Forecast	153.943	94.462	-59.481	

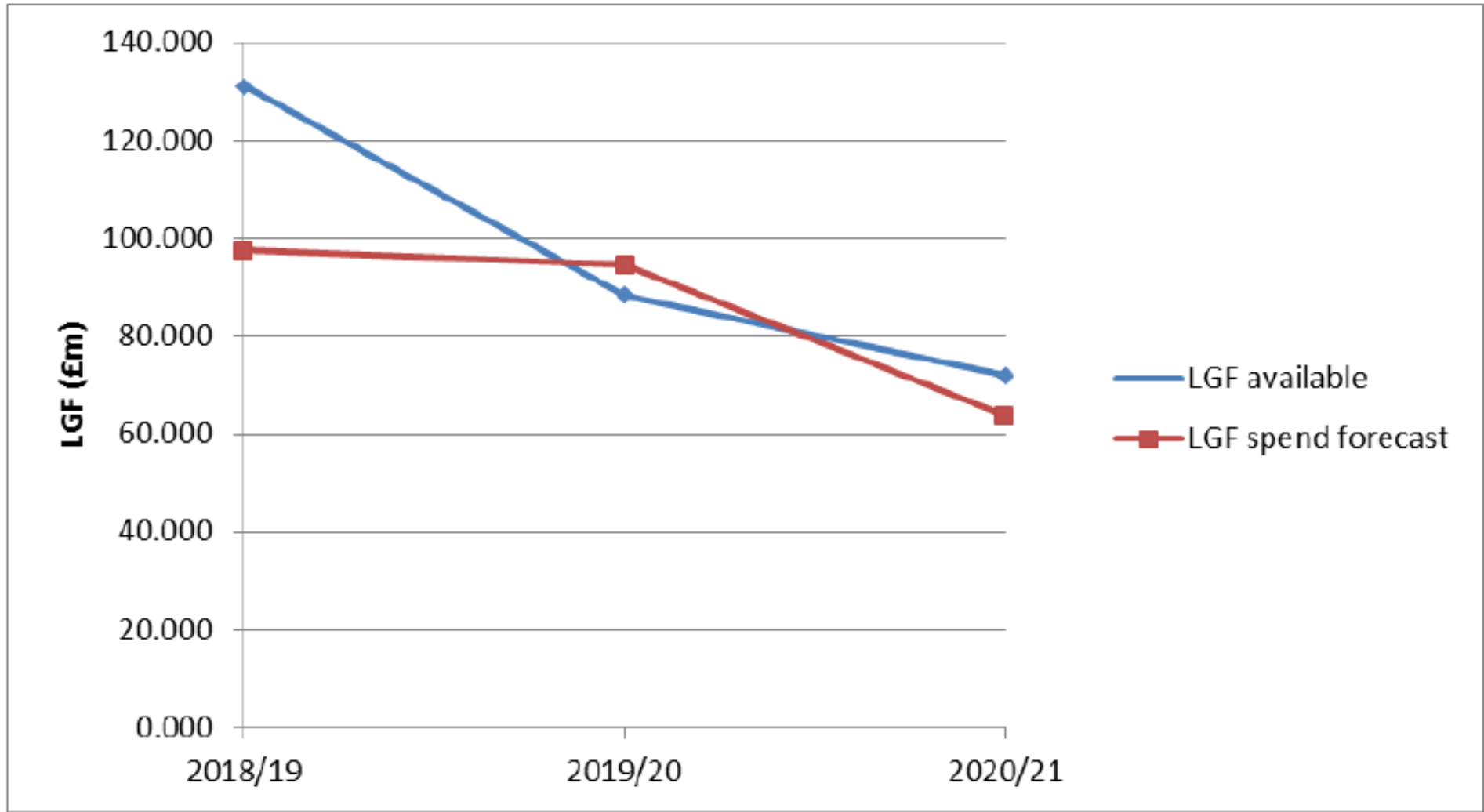


## 2017/18 financial update

	(£m)
LGF allocation in 2017/18 from CLG	92.088
LGF carried forward from 2016/17	26.428
Total LGF available in 2017/18	118.516
Total LGF spend in 2017/18	79.332
Total slippage from 2017/18 to 2018/19	39.185



# LGF profile



## Indicative LGF profile from Central Government

£m	2015/15	2016/17	2017/18	2018/19	2019/20	2020/21	Total
Actual spend or current spend forecast	55.562	69.730	79.332	97.450	94.380	63.551	460.005
LGF allocation as per CLG	69.450	82.270	92.088	91.739	54.915	77.873	468.335
LGF allocation b/fwd from earlier years		13.888	26.428	39.185	33.474	-5.991	
Total grant funding in year	69.450	96.158	118.516	130.923	88.389	71.882	468.335
Over/(under) allocation		26.428	39.185	33.474	-5.991	8.330	





# 2018/19 planned LGF spend

LGF (£m)				Reasons for Variance	
	<b>Updated planned spend in 2018/19 (as stated in March 2018 and 2017/18 slippage identified since end of the financial year)</b>	<b>Total forecast spend in 2018/19 (as reported in August 2018)</b>	<b>Variance*</b>	Additional spend/slippage identified for 2018/19 **	Slippage previous agreed by the Board **
East Sussex	16.650	15.663	-0.988	-0.988	0.000
Essex	18.654	18.506	-0.148	0.866	-1.014
Kent	24.867	21.978	-2.889	0.357	-3.245
Medway	16.755	12.840	-3.915	-0.427	-3.488
Southend	17.573	6.121	-11.452	-7.825	-3.627
Thurrock	13.647	10.942	-2.705	0.000	-2.705
Skills	0.000	0.000	0.000	0.000	0.000
M20 Junction 10a	11.400	11.400	0.000	0.000	0.000
<b>LGF Sub-Total</b>	<b>119.546</b>	<b>97.450</b>	<b>-22.096</b>	<b>-8.017</b>	<b>-14.079</b>
Retained	35.454	19.010	-16.444	0.000	-16.444
<b>Total Spend Forecast</b>	<b>154.999</b>	<b>116.459</b>	<b>-38.540</b>	<b>-8.017</b>	<b>-14.079</b>



# Project Risk and Deliverability

Score	Delivery	Financials	Reputational	Overall
5	11	5	2	4
4	10	10	3	13
3	17	13	15	20
2	13	19	15	20
1	46	50	62	40
Total	97	97	97	97

## High Risk Projects

- Beaulieu Park
- A28 Chart Road
- Maidstone Integrated Transport Package
- Thanet Parkway



## LGF Programme Risks

- LGF spend within Growth Deal period
- LGF slippage between financial years
- Availability of LGF to align with spend profile
- Governments commitment to future years of the LGF programme
- Evidenced delivery of project outputs and outcomes
- Total project cost escalation

