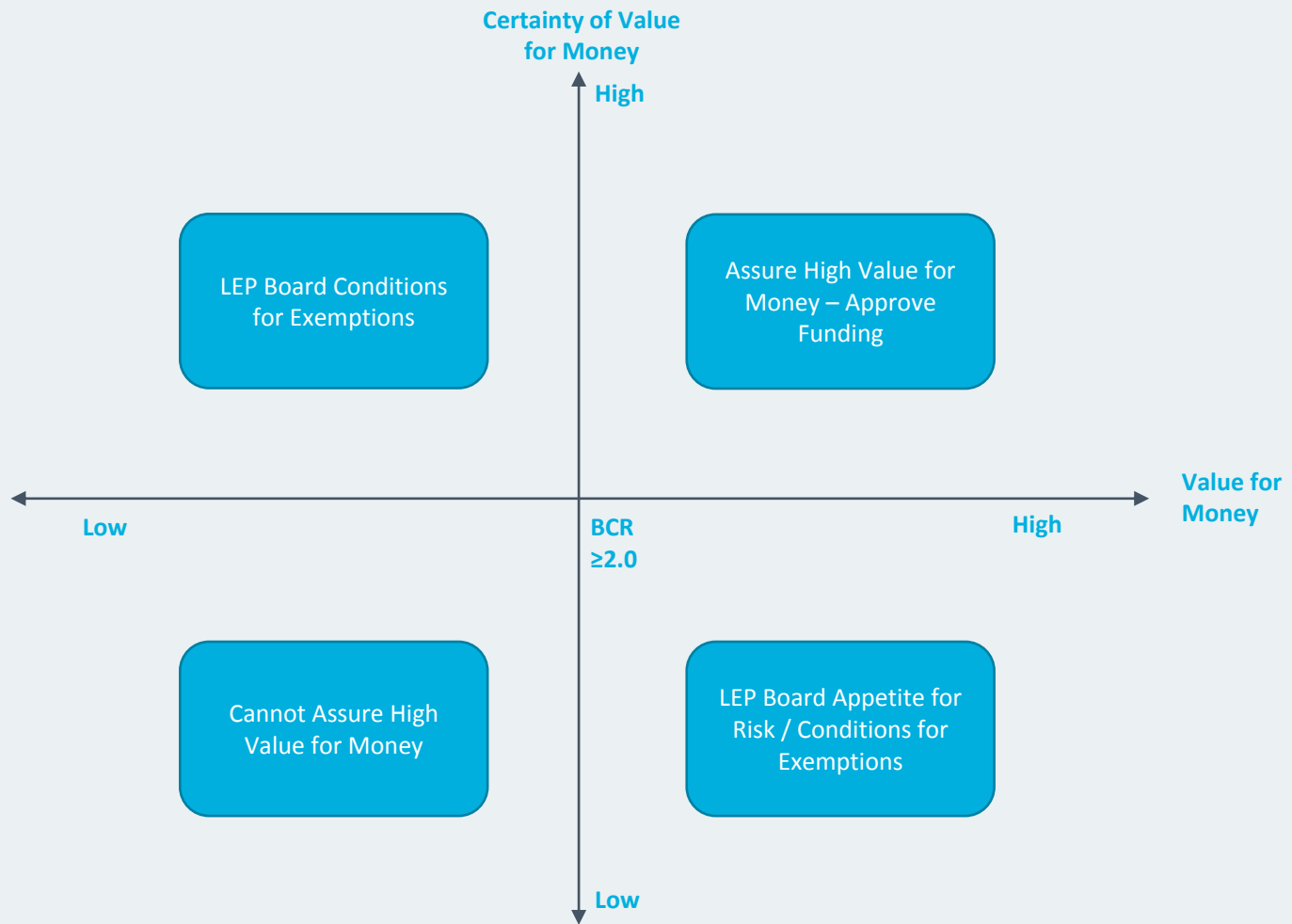


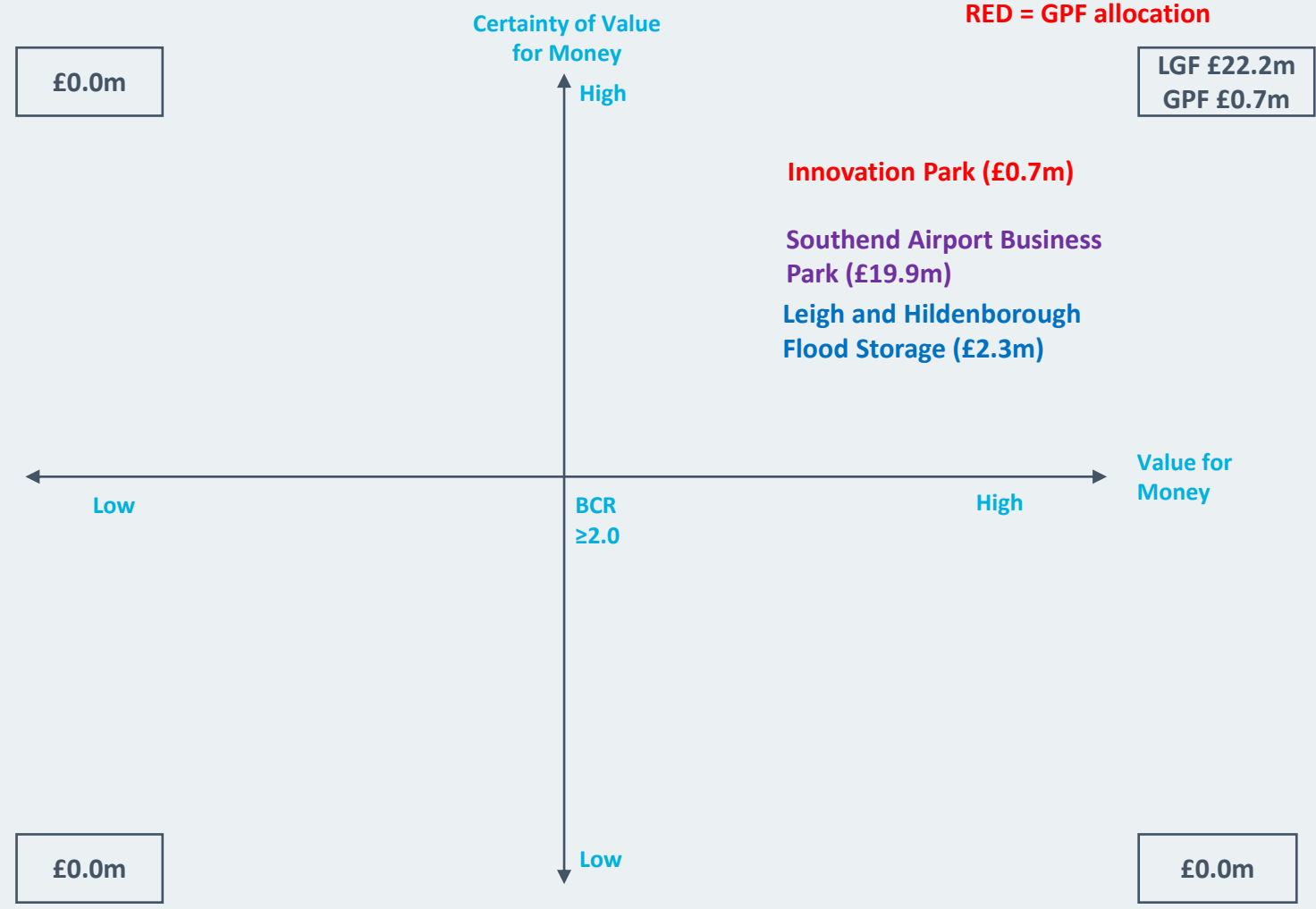
Independent Technical Evaluator - Summary of recommendations

South East Local Enterprise Partnership
Accountability Board
14th September 2018

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BLUE = LGF allocation < £5.0m
PURPLE = LGF allocation > £5.0m
RED = GPF allocation



Leigh and Hildenborough Flood Mitigation (£2.3m)

- This scheme increases the capacity of the Leigh Flood Storage Area in order to achieve greater protection for both existing homes and businesses and to unlock new residential and commercial development.
- The business case analysis provides a proportionate assessment of the scheme costs and benefits which results in a strong benefit cost ratio representing very high Value for Money.
- The analysis was robustly carried out and delivers high levels of certainty around this Value for Money categorisation.
- The Environment Agency have led the business case development and will lead the flood mitigation works. This provides high levels of certainty around the deliverability of the scheme.
- The scheme is in Environment Agency's 6 year consented programme and assurance has been provided that it is highly prioritised.
- However, delivery of the project is still subject to the approval by the Environment Agency and we would invite the Accountability Board to consider this risk.

Scheme Name	LGF Allocation (£m)	Benefit to Cost Ratio ('x' to 1)	Strategic Dimension Summary	Economic Dimension Summary	Commercial Dimension Summary	Financial Dimension Summary	Management Dimension Summary
Leigh and Hildenborough Flood Mitigation	2.3	Gate 1: 9.8	Green/Amber	Red/Amber	Green	Green/Amber	Green/Amber
		Gate 2: 9.8	Green	Green	Green	Green	Green

Southend Airport Business Park Full Business Case (£19.9m)

- The scheme will deliver the enabling site infrastructure on the Airport Business Park. The works include: on site road infrastructure and a new build innovation centre.
- The scheme was initially split into two parts with Phase 1 being approved funding at the Accountability Board in April 2016. Given the interdependencies between Phases 1 and 2, they were then brought together as one scheme.
- The Southend Airport Business Park Outline Business Case was provisionally approved funding at the September 2017 Accountability Board.
- The additional work carried out as part of Full Business Case development has involved further consideration of the impact of the scheme upon the local transport network which has increased the robustness of the economic appraisal.
- The procurement of the works has not yet taken place which we would expect at Full Business Case stage and we would invite the board to consider this risk.
- However, cost benchmarking and market testing has provided significantly increased levels of certainty around the scheme costs and deliverability.

Scheme Name	LGF Allocation (£m)	Benefit to Cost Ratio ('x' to 1)	Strategic Dimension Summary	Economic Dimension Summary	Commercial Dimension Summary	Financial Dimension Summary	Management Dimension Summary
Southend Airport Business Park Full Business Case	19.9	Gate 5: 4.3	Green	Green	Green/Amber	Green	Green

Innovation Park (£0.7m)

- The proposed scheme involves enabling works for the delivery of the Innovation Park site which will make up part of the North Kent Enterprise Zone. Works include construction of an access road with shared footpath, cycle route, lighting and signage.
- There is strong alignment with local and national strategic priorities and a robust analytical exercise has taken place to assess the costs and benefits of the scheme.
- This has shown that the scheme will deliver high Value for Money on the loan investment.
- The schedule and procedure for payback of the loan demonstrates that contribution to a revolving fund is secure.

Scheme	Strategic Fit and Need for Intervention	Infrastructure Requirements	Viability	Deliverability	Expected Benefits	Value for Money	Contribution to revolving fund	Risks	State Aid
Innovation Park	Green	Green	Green	Green	Green	Green	Green	Green	Green

Independent Technical Evaluation – Timescales

- The table below identifies the timescales for the indicative Independent Technical Evaluation process leading up to the next three Accountability Board meetings.

STAGE	November Accountability Board	February Accountability Board
Outline business case submission	07/09/2018	16/11/2018
Gate 1 Review Completing	21/09/2018	30/11/2018
Full Business Case Submission deadline	05/10/2018	14/12/2018
Gate 2 Review completion	19/10/2018	11/01/2019
Reporting for Draft Board Papers	26/10/2018	18/01/2019
Issue Board Papers	08/11/2018	07/02/2019
Accountability Board	16/11/2018	15/02/2019

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