



SCORE

Supply Chain innovation for
Offshore Renewable Energy



European Union
European Regional
Development Fund

- **Project Lead Applicant:** Nwes
- **Total Project Value:** £6,000,000 comprising £3,000,000 ERDF contribution and £3,000,000 in the form of private sector matched funding against a delegated grant scheme
- **Key Dates:** Start date – immediate; activity end date – 31 January 2019
- **Eligibility:** Eligible SMEs and start-ups with promotion focussing on the South East LEP, New Anglia LEP and GCGP LEP.
- **Key Project Elements:**
 - The Supply Chain innovation for Offshore Renewable Energy (SCORE) project is a £6 million supply chain innovation scheme with a delegated grant investment package that will support 200 SMEs and address the supply chain and innovation needs of East of England SMEs operating in, or with the capabilities to diversify into, the offshore renewable energy industry.
 - The Project will target businesses that have the expertise and capability to support the offshore renewable energy supply chain. It will offer specialist and expert information, advice, guidance and direct investment, where appropriate, to maximise the potential of capability and building on indigenous capacity. Companies not currently active in the offshore renewable energy sector will be specifically targeted, encouraging new entrants to the supply chain.
 - Investment in any business will be made based on specific criteria and will involve match funding from the business to ensure their full engagement/ownership. Criteria for entry to the project will be based on a strategic diagnostic of the enrollee in terms of eligibility, business objectives and support/investment required to achieve necessary results.
 - Grants are available to support the development and introduction of new products, processes and ideas.
 - Eligibility criteria apply and include: maximum grant intervention of 40% or £50,000 of eligible costs, whichever is the lower; minimum grant value of £2,500; business sectors include offshore wind, wave and tidal, other marine renewable energy technologies and their direct supply chains; only costs relating directly to the development and introduction of new products, processes and ideas can be supported.
 - The grant is approved by a panel who review each application. A business plan and simple application form is required to support applications. Costs already incurred cannot be claimed through the grant – pre-approval of expenditure is required. The grant is provided on a reimbursement basis, once the full spend of the project has been evidenced.
- **Key deliverables:** (C1) Number of enterprises receiving support: 160; (C2) Number of enterprises receiving grants: 100; (C4) Number of enterprises receiving non-financial support: 60; (C5) Number of new enterprises supported: 15; (C6) Private investment matching public support to enterprises (grants): £3,000,000; (C8) Employment increase in supported enterprises: 200; (C26) Number of enterprises cooperating with research entities: 40; (C28) Number of enterprises supported to introduce new products to market: 32; (C29) Number of enterprises supported to introduce new to firm products: 32; (P13) Number of enterprises receiving information, diagnostic and brokerage support: 160.

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