

SOUTH EAST BUSINESS BOOST



ARE YOU INTERESTED IN A FINANCIAL CONTRIBUTION TO HELP BOOST YOUR BUSINESS?

The final round of European Regional Development funding (ERDF) has now been secured to support businesses in Essex, Kent, and East Sussex, who are seeking to develop capacity and increase growth.

The funding is for small to medium sized businesses (SME's) or start-ups based in the South East area.

Capital Grants are now available between £1,000 and £10,000.

The grant can fund up to 30% of the total cost of eligible goods or services.

The grant can contribute to the purchase of a wide range of capital items related to increasing sales, improving productivity and boosting profitability.

From new equipment and machinery to new technology and processes, it helps your business to grow then you could potentially re-claim 30% of the total cost up to a maximum grant of £10,000.



European Union
European Regional
Development Fund

The South East Business Boost Programme has been part funded by the European Regional Development Fund 2014-20. It is a partnership between Southend-on-Sea Borough Council, Essex County Council, Kent County Council, East Sussex County Council and Thurrock Council.

In order to be eligible for a SEBB grant, a business must:

- z Be a small to medium sized business (with under 250 staff and turn over under €50m);
- z Be spending on a project/purchase that has a long term growth impact on the business (not day-to-day running costs);
- z Have their Grant Application approved, and the approval date confirmed, before starting the project.

The following sectors are ineligible for SEBB funding:

- z Fishery and aquaculture sectors;
- z Primary production, processing and marketing of agricultural products;
- z The coal, steel and shipbuilding sectors;
- z The synthetic fibres sector;
- z Generalised education establishments;
- z Banking and insurance companies;
- z Charities and voluntary sector organisations, that are not using a trading arm;
- z Membership organisations that are politically affiliated.

Even if you think you may be ineligible for support via the SEBB programme, please contact your local Growth Hub to find out more about other support available for your business.

Applications will be assessed within four weeks of being submitted and funding will be provided retrospectively against evidence of payments for approved items.

To find out whether your business and your project is eligible for the funding and to get your application underway, please contact your regional Growth Hub www.southeeastbusiness.org.uk or email the programme direct on SEBB@southend.gov.uk.



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