



GPF Project Updates

East Sussex – Priory Quarter

Overall rating is **Green**

No changes to project from last update

Table 1 **Project Status** R A G

Project Start Date	Project End Date	Status	Agreement in Place?	GPF Allocation £	No Jobs to be Delivered	No Homes to be Delivered	No Office Units to be Delivered	Other Benefits
01-Jun-12	30-Sep-14	Live	Yes	7,000,000	440			

ok R A G

Table 2 **Draw down Schedule** R A G

Drawdowns to Date	Q2 14-15	Q3 14-15	Q4 14-15	Q1 15-16	Q2 15-16	Q3 15-16	Q4 15-16	Post 15-16	Total
6,965,000	-	-	-	35,000	-	-	-	-	7,000,000
Date:									

ok R A G

Table 3 **Repayment Schedule** R A G

2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
		400,000	400,000	400,000	400,000	5,400,000			7,000,000

ok R A G

East Sussex – North Queensway

Overall rating is **Green**

No changes to project from last update



GPF Project Updates

Table 1 **Project Status** R A G

Project Start Date	Project End Date	Status	Agreement in Place?	GPF Allocation £	No Jobs to be Delivered	No Homes to be Delivered	No Office Units to be Delivered	Other Benefits
01-Apr-12	01-Mar-15	Live	Yes	1,500,000	734			

ok R A G

Table 2 **Drawdown Schedule** R A G

Drawdowns to Date	Q2 14-15	Q3 14-15	Q4 14-15	Q1 15-16	Q2 15-16	Q3 15-16	Q4 15-16	Post 15-16	Total
1,500,000	-	-	-	-	-	-	-	-	1,500,000
Date:									

ok R A G

Table 3 **Repayment Schedule** R A G

2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
500,000	500,000	500,000							1,500,000

ok R A G

East Sussex – Bexhill Innovation Park

Overall rating is **Green**

Changes to drawdowns have yet to be agreed between Accountable Body and ESCC but this should be resolved shortly.



GPF Project Updates

Table 1 **Project Status**

R A G

Project Start Date	Project End Date	Status	Agreement in Place?	GPF Allocation £	No Jobs to be Delivered	No Homes to be Delivered	No Office Units to be Delivered	Other Benefits
01-Jan-13	31-Jul-15	Live	Yes	6,000,000	299			

ok

Table 2 **Drawdown Schedule** Note: Draw down TBA ESCC

R A G

Drawdowns to Date	Q2 14-15	Q3 14-15	Q4 14-15	Q1 15-16	Q2 15-16	Q3 15-16	Q4 15-16	Post 15-16	Total
1,750,000	-		3,700,000	550,000	-	-	-	-	6,000,000
Date:									

ok

Table 3 **Repayment Schedule**

R A G

2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
	25,000	200,000	300,000	500,000	4,975,000				6,000,000

ok



GPF Project Updates

East Sussex – Sovereign Harbour

Overall rating is **Green**

At the last Board meeting it was confirmed that a further £715,000 would be awarded to support this project. This has required reworking of legal agreements and further discussion is needed to confirm the impact of this change on both drawdown and repayment.

Table 1 Project Status R A G

Project Start Date	Project End Date	Status	Agreement in Place?	GPF Allocation £	No Jobs to be Delivered	No Homes to be Delivered	No Office Units to be Delivered	Other Benefits
01-Mar-14	01-Aug-15	Live	No	5,315,000	299		up to 40	

error R A G

Table 2 Drawdown Schedule R A G
Additional £715K to be confirmed

Drawdowns to Date	Q2 14-15	Q3 14-15	Q4 14-15	Q1 15-16	Q2 15-16	Q3 15-16	Q4 15-16	Post 15-16	Total
-	1,292,584	1,615,618	1,583,583	108,215	-	-	-	-	4,600,000

Date: error R A G

Table 3 Repayment Schedule R A G
Repayment of the additional £715K to be confirmed

2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
-		25,000	200,000	300,000	475,000	400,000	3,200,000		4,600,000

error R A G



GPF Project Updates

Kent – Discovery Park

Overall rating is **Amber**

As previously reported it has been agreed that the programme of works for Discovery Park will be managed through the Investment Advisory Board within KCC in line with the process used for Expansion East Kent. At time of publication there has been no submissions to the IAB.

At the last Board meeting a further £715,000 would be allocated to the programme pending approval through the process outlined above. The drawdowns and repayments are currently indicative.

Table 1 Project Status R A G

Project Start Date	Project End Date	Status	Agreement in Place?	GPF Allocation £	No Jobs to be Delivered	No Homes to be Delivered	No Office Units to be Delivered	Other Benefits
01-Nov-14	01-Mar-17	Live	No	5,315,000	TBD	TBD	TBD	TBD

ok R A G

Table 2 Drawdown Schedule R A G

Draw downs to Date	Q2 14-15	Q3 14-15	Q4 14-15	Q1 15-16	Q2 15-16	Q3 15-16	Q4 15-16	Post 15-16	Total
-	-	-	-	500,000	500,000	500,000	500,000	3,315,000	5,315,000
Date:									

ok R A G

Table 3 Repayment Schedule R A G

2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
			1,150,000	1,150,000	1,150,000	1,150,000	715,000		5,315,000

ok R A G



GPF Project Updates

Kent – Workspace Kent

Overall rating **Green**

As per previous updates, this programme will be managed via the KCC Investment Advisory Board in a similar way to Discovery Park. The first projects came before the IAB in late February and KCC and the Accountable Body are close to completion of legal agreements reflecting the outcomes of that Board. Drawdowns and repayments shown below are indicative until final confirmation has been made.

Table 1 **Project Status** R A G

Project Start Date	Project End Date	Status	Agreement in Place?	GPF Allocation £	No Jobs to be Delivered	No Homes to be Delivered	No Office Units to be Delivered	Other Benefits
01-Sep-14	01-Mar-18	Live	No	1,500,000				9000 sqm floorspace

ok R A G

Table 2 **Drawdown Schedule** R A G

Drawdowns to Date	Q2 14-15	Q3 14-15	Q4 14-15	Q1 15-16	Q2 15-16	Q3 15-16	Q4 15-16	Post 15-16	Total
				750,000	750,000	-	-	-	1,500,000

Date: ok R A G

Table 3 **Repayment Schedule** R A G

2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
				100,000	100,000	100,000	100,000	1,100,000	1,500,000

ok R A G

Kent – Live Margate

Overall rating is **Amber**

Conversations between the Accountable Body and the project sponsors in KCC are continuing. At time of publication there is not sufficient understanding of either drawdown or repayment to present to Board but it believed that this should be rectified by the next Board meeting where a more detailed update will be made.



GPF Project Updates

Thurrock – Grays Magistrates’ Court

Overall rating is **Green**

The project is proceeding to plan and final drawdown is being processed at time of publication.

Table 1 **Project Status**

R A G

Project Start Date	Project End Date	Status	Agreement in Place?	GPF Allocation £	No Jobs to be Delivered	No Homes to be Delivered	No Office Units to be Delivered	Other Benefits
01-Jan-14	31-Mar-15	Live	Yes	1,400,000	200	-	39	

ok

Table 2 **Drawdown Schedule**

R A G

Drawdowns to Date	Q2 14-15	Q3 14-15	Q4 14-15	Q1 15-16	Q2 15-16	Q3 15-16	Q4 15-16	Post 15-16	Total
250,000		500,000	650,000	-	-	-	-	-	1,400,000
Date:									

ok

Table 3 **Repayment Schedule**

R A G

2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
	200,000	300,000	300,000	300,000	300,000				1,400,000

ok



GPF Project Updates

Essex – Harlow Enterprise Zone (Capital)

Overall rating is **Amber**

The latest update indicates that the London Rd scheme will now begin in the summer of 2015, although some preliminary utilities work will be undertaken before then. Works on access to the Templefields site will not begin until 2016 but completion is expected by the end 2017. There are still issues to be addressed around the process for repayment through NNDR and the Accountable Body is in conversation both with other authorities and central government on how NNDR from Enterprise Zones should be dealt with. Repayments below only include those funded from sources other than NNDR.

Table 1 **Project Status** R A G

Project Start Date	Project End Date	Status	Agreement in Place?	GPF Allocation £	No Jobs to be Delivered	No Homes to be Delivered	No Office Units to be Delivered	Other Benefits
01-Apr-13	31-Dec-17	Live	No	3,500,000	4,000	1,500	u/k	n/a

ok

Table 2 **Drawdown Schedule** R A G

Drawdowns to Date	Q2 14-15	Q3 14-15	Q4 14-15	Q1 15-16	Q2 15-16	Q3 15-16	Q4 15-16	Post 15-16	Total
-	-	-	-	1,500,000	-	-	-	2,000,000	3,500,000

Date: ok

Table 3 **Repayment Schedule** R A G

2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
-	-	-	-	100,000	200,000	300,000	400,000	500,000	1,500,000

error



GPF Project Updates

Essex – Parkside Office Village

Overall rating is **Green**

The original phase of the project is complete. However at the previous Board meeting it was agreed that a further £850,000 would be invested to allow Phase 1a to come forward. It was agreed that the repayments would be rescheduled. Legal agreements between ECC and University of Essex are currently in hand.

Table 1 **Project Status** R A G

Project Start Date	Project End Date	Status	Agreement in Place?	GPF Allocation £	No Jobs to be Delivered	No Homes to be Delivered	No Office Units to be Delivered	Other Benefits
19-Aug-13	31-Mar-16	Live	Yes	3,250,000	126	-		

ok R A G

Table 2 **Drawdown Schedule** R A G

Drawdowns to Date	Q2 14-15	Q3 14-15	Q4 14-15	Q1 15-16	Q2 15-16	Q3 15-16	Q4 15-16	Post 15-16	Total
2,400,000	-	-	500,000	350,000	-	-	-	-	3,250,000
Date:									

ok R A G

Table 3 **Repayment Schedule** R A G

2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
	1,550,000	1,300,000	400,000						3,250,000

ok R A G



GPF Project Updates

Essex – Chelmsford NE Urban Expansion

Overall rating is **Amber**

The project is complete. The slip roads are open and construction is underway on site. However there are delays to construction which is having a knock-on effect on the receipt of the developer contributions under the Section 106 agreement. Essex County Council has requested that the first repayment be delayed from 31st March 2015 to 31st July 2015.

Table 1 Project Status R A G

Project Start Date	Project End Date	Status	Agreement in Place?	GPF Allocation £	No Jobs to be Delivered	No Homes to be Delivered	No Office Units to be Delivered	Other Benefits
01-Apr-13	29-Aug-14	Live	Yes	1,000,000	2,105	365	-	-

ok R A G

Table 2 Drawdown Schedule R A G

Drawdowns to Date	Q2 14-15	Q3 14-15	Q4 14-15	Q1 15-16	Q2 15-16	Q3 15-16	Q4 15-16	Post 15-16	Total
176,697	87,685	500,000	235,618	-	-	-	-	-	1,000,000

Date: ok R A G

Table 3 Repayment Schedule R A G

2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
	1,000,000								1,000,000

ok R A G



GPF Project Updates

Medway – Rochester Riverside

Overall rating is **Amber**

There have been no changes since previous update

Table 1 **Project Status** R A G

Project Start Date	Project End Date	Status	Agreement in Place?	GPF Allocation £	No Jobs to be Delivered	No Homes to be Delivered	No Office Units to be Delivered	Other Benefits
01-Apr-13	01-Mar-16	Live	Yes	4,410,000	402	450	4176sqm	N/A

ok R A G

Table 2 **Drawdown Schedule** R A G

Drawdowns to Date	Q2 14-15	Q3 14-15	Q4 14-15	Q1 15-16	Q2 15-16	Q3 15-16	Q4 15-16	Post 15-16	Total
452,409			1,571,284	2,386,307	-	-	-	-	4,410,000
Date:									

ok R A G

Table 3 **Repayment Schedule** R A G

2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
		110,000	130,000	1,650,000	2,520,000				4,410,000

ok R A G

Medway – Chatham Waterfront

Overall rating is **Amber**

There are no changes since the previous update



GPF Project Updates

Table 1 R A G
Project Status

Project Start Date	Project End Date	Status	Agreement in Place?	GPF Allocation £	No Jobs to be Delivered	No Homes to be Delivered	No Office Units to be Delivered	Other Benefits
01-Apr-13	01-Mar-16	Live	Yes	2,999,042	211	159	-	NA

ok

Table 2 R A G
Drawdown Schedule

Drawdowns to Date	Q2 14-15	Q3 14-15	Q4 14-15	Q1 15-16	Q2 15-16	Q3 15-16	Q4 15-16	Post 15-16	Total
34,500				1,369,042	-	-	1,595,500	-	2,999,042
Date:									

ok

Table 3 R A G
Repayment Schedule

2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
				2,999,042					2,999,042

ok

Revenue Grants

To date £240,000 has been awarded in grant to Harlow District Council to cover the start up costs of the Enterprise Zone.

In addition further payments of £180,000 have been made in ongoing revenue support with a further £46,000 is currently being processed.